



May 29, 2017

CCL-BSE-20170529

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

- Sub.: (1)** Submission of standalone annual audited financial results for the quarter and year ended on 31st March, 2017 in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").
- (2)** Outcome of Board Meeting

Ref.: Script Code: 539527, CREATIVE CASTINGS LIMITED

Pursuant to Regulation 30 & 33 of the LODR Regulations, 2015, we enclose a copy of the statement containing the Standalone Annual Audited Financial Results (**Annexure-A**) of the Company, for the quarter and year ended on 31st March, 2017, which has been approved at the Meeting of the Board of Directors, held Today i.e. 29th May, 2017.

Moreover, the Company do not have any as subsidiary(ies), Associate(s) and Joint Venture(s) Company(ies), hence, it has opted to submit Standalone Audited Financial Results for the financial year 2016-17 and henceforth it will submit standalone financial statements for the financial year 2017-18.

We have also enclose a copy of the Audit Report (**Annexure-B**) for the quarter and year ended on 31st March, 2017 issued by Statutory Auditors' of the Company along with a declaration on unmodified opinion (**Annexure-C**).

Outcome of Board Meeting:

The Board of Directors of the Company in its meeting held on Today, *inter alia*, transacted the following businesses:

1. Read, considered and taken note of Consent received from Secretarial Auditor and approved the appointment of M/s. M. Buha & Co., Company Secretaries, Vadodara, to carry out Secretarial Audit under Section 204 of the Companies Act, 2013 for the Financial Year 2016-17.



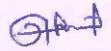


2. Read, considered and taken note of a Declaration received from Independent Directors, in pursuance of Section 149(7) of the Companies Act, 2013 read with Regulation 16 of the LODR Regulations;
3. Carried out the formal annual evaluation of Board, Individual Directors and Committees of the Company;
4. Approved increment in remuneration of the Executive Directors of the Company;
5. Considered, approved & taken on record the Annual Audited Financial Statement of the Company for the quarter and Financial Year ended on March 31, 2017;
6. Read, considered and adopted the reports of M/s. Subhash Akbari & Co., Chartered Accountant, Junagadh, Statutory Auditor of the Company on the Annual Audited Financial Statement for the Financial Year 2016-17;
7. **The matter relating to appointment of new firm of Chartered Accountants as a statutory auditor of the Company deferred to *sine die*.**

The meeting commenced at 11.00 a.m. and concluded at 01.55 p.m

Thanking you,
Yours faithfully,
For, Creative Casting Limited

Place: Junagadh
Date: 29/05/2017


Ashok Shekhat
CFO



CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com, Website : www.creative-cast.com



CIN L27100GJ1985PLC008286

Annexure - A

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

PART - 1		(RS. IN LAKHS)					
SR. NO.	Particulars	3 Months ended	Previous 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	Income from operations						
(a)	Net Sales / Income from Operations (Net of Excise Duty)	580.32	682.08	651.45	2573.16	2491.26	2491.26
(b)	Other Operating Income	17.33	3.89	4.00	30.23	31.04	31.04
	Total Income from operations (net)	597.65	685.97	655.45	2603.39	2522.30	2522.30
2	Expenses						
(a)	Cost of Material Consumed	182.98	229.24	214.85	842.66	924.58	924.58
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock -in-trade	(2.42)	2.90	39.23	23.24	24.83	24.83
(d)	Employee benefits expense	97.60	82.83	72.96	348.89	321.54	321.54
(e)	Depreciation and Amortisation expense	13.63	13.81	14.13	54.43	56.22	56.22
(f)	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	260.19	259.66	250.17	1036.56	925.09	925.09
	Total Expenses	551.98	588.44	591.34	2305.78	2252.26	2252.26
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	45.67	97.53	64.11	297.61	270.04	270.04
4	Other Income	7.71	6.42	15.47	37.14	61.95	61.95
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	53.38	103.95	79.58	334.75	331.99	331.99
6	Finance Costs	0.03	0.00	0.02	0.22	0.02	0.02
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	53.35	103.95	79.56	334.53	331.97	331.97
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	53.35	103.95	79.56	334.53	331.97	331.97
10	Tax Expense	4.64	22.51	22.56	66.51	76.11	76.11
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	48.71	81.44	57.00	268.02	255.86	255.86
12	Extraordinary items (Net of Tax expense Rs.____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	48.71	81.44	57.00	268.02	255.86	255.86
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	130.00	130.00	130.00	130.00	130.00	130.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,892.66	1781.11	1,781.11
16	Earning Per Share (before extraordinary items - not annualised)						
(a)	Basic (in Rs.)	3.75	6.26	4.38	20.62	19.68	19.68
(b)	Diluted (in Rs.)	3.75	6.26	4.38	20.62	19.68	19.68
17	Earning Per Share (after extraordinary items - not annualised)						
(a)	Basic (in Rs.)	3.75	6.26	4.38	20.62	19.68	19.68
(b)	Diluted (in Rs.)	3.75	6.26	4.38	20.62	19.68	19.68



CREATIVE CASTINGS LIMITED



MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

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CIN L27100GJ1985PLC008286

PART - 2							
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.03.2017 Unaudited	31.12.2016 Unaudited	31.03.2016 Unaudited	31.03.2017 Audited	31.03.2016 Audited	31.03.2016 Audited
A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- Number of Shares	326026	327102	327102	326026	327102	327102
	- Percentage of Shareholding	25.08%	25.16%	25.16%	25.08%	25.16%	25.16%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	973974	972898	972898	973898	972898	972898
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	74.92%	74.84%	74.84%	74.92%	74.84%	74.84%
	- Percentage of Shares (as a % of total share capital of the Company)	74.92%	74.84%	74.84%	74.92%	74.84%	74.84%

PARTICULARS		3 MONTHS ENDED 31.03.2017
B INVESTOR COMPLAINTS		
1	PENDING AT THE BEGINNING OF THE QUARTER	0
2	RECEIVED DURING THE YEAR	0
3	DISPOSED OF DURING THE QUARTER	0
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 29th May, 2017.
- Business Segment is reported as defined in Accounting Standard (AS)-17.
- During the quarter ended 31.03.2017, total 0 investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- The Board of directors have decided that whatever amount declared as Interim dividend shall be considered as final. No further dividend recommended.
- Figures have been regrouped wherever necessary.

PLACE : JUNAGADH.
DATED : 29th May, 2017.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

R Bambhanian

RAJAN R. BAMBHANIA
MG. DIRECTOR
DIN : 00146211



CREATIVE CASTINGS LIMITED



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SEGMENT WISE REVENUE, RESULT & CAPITAL EMPLOYED

(Rs in Lakhs)

SR. NO.	Particulars	3 Months ended	Previous 3 months ended	Corresspon ding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	Segment Revenue						
(a)	Casting	560.37	658.91	634.44	2461.69	2400.02	2400.02
(b)	Power	39.24	25.67	31.35	150.97	165.80	165.80
(c)	Unallocated	5.75	7.81	5.13	27.87	18.43	18.43
	TOTAL	605.36	692.39	670.92	2640.53	2584.25	2584.25
	Less: Inter Segment Revenue	39.24	25.67	29.55	142.84	150.49	150.49
	Net sales/Income From Operations	566.12	666.72	641.37	2497.69	2433.76	2433.76
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a)	Casting	20.68	81.27	54.19	200.63	188.13	188.13
(b)	Power	26.95	14.87	20.26	106.25	125.43	125.43
(c)	Unallocated	5.75	7.81	5.13	27.87	18.43	18.43
	TOTAL	53.38	103.95	79.58	334.75	331.99	331.99
	Less:						
(i)	Interest	0.03	0.00	0.02	0.22	0.02	0.02
(ii)	Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	53.35	103.95	79.56	334.53	331.97	331.97
3	Capital Employed (Segment assets – Segment Liabilities)						
(a)	Casting	1045.76	1092.94	1023.14	1045.76	1023.14	1023.14
(b)	Power	447.03	452.51	474.72	447.03	474.72	474.72
(c)	Unallocated	529.87	584.97	413.25	529.87	413.25	413.25
	TOTAL	2022.66	2130.42	1911.11	2022.66	1911.11	1911.11

PLACE : JUNAGADH.
DATED : 29th May, 2017.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

R Bambhanian

RAJAN R. BAMBHANIA
MG. DIRECTOR
DIN : 00146211



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(Rs in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
Standalone Statement of Assets and Liabilities Particulars	As at (current period end / year end)	As at (previous year end)
	31/03/2017	31/03/2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	130.00	130.00
(b) Reserves and surplus	1,892.66	1,781.11
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	2,022.66	1,911.11
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	72.03	75.68
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	7.97	5.46
Sub-total - Non-current liabilities	80.00	81.14
4 Current liabilities		
(a) Short-term borrowings	0.00	16.85
(b) Trade payables	244.71	198.68
(c) Other current liabilities	10.39	8.55
(d) Short-term provisions	49.02	97.42
Sub-total - Current liabilities	304.12	321.50
TOTAL - EQUITY AND LIABILITIES	2,406.78	2,313.75
B ASSETS		
1 Non-current assets		
(a) Fixed assets	755.17	710.72
(b) Non-current investments	18.14	18.14
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	44.33	41.50
(e) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	817.64	770.36
2 Current assets		
(a) Current investments	511.73	395.10
(b) Inventories	280.35	291.29
(c) Trade receivables	530.72	615.18
(d) Cash and cash equivalents	48.19	26.77
(e) Short-term loans and advances	199.20	190.28
(f) Other current assets	18.95	24.77
Sub-total - Current assets	1,589.14	1,543.39
TOTAL - ASSETS	2,406.78	2,313.75

PLACE : JUNAGADH.
DATED : 29th May, 2017.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

R Bambhanian

RAJAN R. BAMBHANIA
MG. DIRECTOR
DIN : 00146211



SUBHASH AKBARI & Co.

CHARTERED ACCOUNTANTS



CA SUBHASH K. AKBAR
B.COM. F.C.A

INDEPENDENT AUDITORS' REPORT

To,
The Board of Directors of
CREATIVE CASTINGS LTD.

1. We have audited the accompanying statement of Financial Results of CREATIVE CASTINGS Limited ("the Company") for the year ended 31st March, 2017 ("the Statements") being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. This Statements which is the responsibility of the company's Management and approval by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statements is free from Material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also include evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statements:
- (a) is present in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015: and
 - (b) gives a true and fair view in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017.
4. The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figure in respect of the full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above said matters.

PLACE: JUNAGADH
DATE : 29th May, 2017



FOR SUBHASH AKBARI & CO.,
Firm Registration No. 124349W
Chartered Accountants

A handwritten signature in blue ink, appearing to read "Subhash K. Akbari".

SUBHASH K. AKBARI
PROPRIETOR
M. NO. 114659

CREATIVE CASTINGS LIMITED

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CCL-BSE-20170529

Annexure - C

May 29, 2017

To,

The Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400001

Dear Sir,

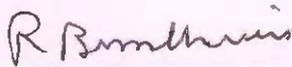
Sub: Declaration on Auditor's report with Unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

Ref: Script Code: 539527, Creative Castings Limited

We undersigned being Managing Director and CFO of the Company do hereby declare that in terms of provisions of Regulation 33(3)(d) of the LODR regulations as amended through *vide* notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the statutory auditor of the Company, M/s. Subhash Akbari & Co., Chartered Accountants, having Firm Registration No. 124349W, have issued an Audit Report with unmodified opinion on the annual audited standalone financial results of the Company for the fourth quarter and year ended on 31st March, 2017.

Kindly take this disclosure in your record.

For, Creative Castings Limited


Rajan Bambhania
Managing Director


Ashok Shekhat
CFO



CIN L27100GJ1985PLC008286