

# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



Annexure - A


## STATEMENT OF AUDITED STAND ALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

		(RS. In Lakhs)				
		STANDALONE				
SR. NO.	Particulars	QUARTER ENDED			YEAR ENDED	
		31st March, 2019 Audited	31st Dec., 2018 Unaudited	31st March, 2018 Audited	31st March, 2019 Audited	31st March, 2018 Audited
<b>1</b>	<b>Income</b>					
(a)	Revenue from Operations (Net of GST)	836.58	778.56	794.61	3,034.85	3,375.14
(b)	Other Income	24.37	23.02	71.50	105.72	97.54
	<b>Total Income ( a &amp; b )</b>	<b>860.95</b>	<b>801.58</b>	<b>866.11</b>	<b>3,140.57</b>	<b>3,472.68</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of Material Consumed	273.07	327.01	281.40	1,140.12	1,372.52
(b)	Purchase of Traded Goods	-	-	-	-	-
(c)	Other Manufacturing Expenses	253.54	231.71	239.69	911.61	1,006.23
(d)	Changes in inventories of finished goods, work-in-progress	41.05	(38.14)	69.07	(5.30)	(39.15)
(e)	Excise duty on Sales	(0.32)	1.03	0.34	0.71	30.80
(f)	Employee benefits expense	96.02	101.47	98.59	411.58	423.26
(g)	Finance Costs	0.06	0.56	0.29	0.86	1.10
(h)	Depreciation and Amortisation expense	11.24	16.51	15.40	60.07	60.93
(i)	Other Expenses	44.48	40.21	60.68	181.30	208.43
	<b>Total Expenses ( a to i. )</b>	<b>719.14</b>	<b>680.36</b>	<b>765.46</b>	<b>2,700.95</b>	<b>3,064.12</b>
<b>3</b>	<b>Profit / (Loss) Before Tax (1- 2)</b>	<b>141.81</b>	<b>121.22</b>	<b>100.65</b>	<b>439.62</b>	<b>408.56</b>
<b>4</b>	<b>Tax Expense</b>					
	Current tax	29.41	25.30	19.71	88.41	98.71
	Deferred tax	7.88	(3.58)	5.34	4.68	1.36
	<b>Total Tax Expense</b>	<b>37.29</b>	<b>21.72</b>	<b>25.05</b>	<b>93.09</b>	<b>100.07</b>
<b>5</b>	<b>Net Profit / (Loss) after tax (3 - 4)</b>	<b>104.52</b>	<b>99.50</b>	<b>75.60</b>	<b>346.53</b>	<b>308.49</b>
<b>6</b>	<b>Other Comprehensive Income (Net of Tax)</b>					
(a)	Items that will not be reclassified to Statement of Profit and Loss	(11.64)	13.11	(19.17)	9.12	14.87
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	3.24	(3.65)	5.28	(2.54)	(4.10)
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income (a+b)</b>	<b>(8.40)</b>	<b>9.46</b>	<b>(13.89)</b>	<b>6.58</b>	<b>10.77</b>
<b>7</b>	<b>Total Comprehensive Income (5+6)</b>	<b>96.12</b>	<b>108.96</b>	<b>61.71</b>	<b>353.11</b>	<b>319.26</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- )</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>
<b>9</b>	<b>Other equity</b>				<b>2,399.29</b>	<b>2,202.90</b>
<b>10</b>	<b>Earning Per Share (in Rs.)</b>					
(a)	Basic and Dilluted (Not Annualised)	8.04	7.65	5.82	26.66	23.73

Place : Junagadh

Dated : 23th May, 2019.

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

  
Dhirubhai H. Dand  
Chairman



CIN L27100GJ1985PLC008286



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## AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Standalone Segment wise Revenue, Results and Capital Employed for the year ended 31st March, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31st March, 2019 Audited	31st Dec., 2018 Unaudited	31st March, 2018 Audited	31st March, 2019 Audited	31st March, 2018 Audited
<b>1</b>	<b>Segment Revenue</b>					
(a)	Casting	811.12	766.24	837.56	2,958.45	3,343.36
(b)	Wind Turbine Power Generation	43.86	29.46	26.48	159.17	119.98
(c)	Unallocated	5.97	5.88	2.08	22.95	9.35
	<b>TOTAL</b>	<b>860.95</b>	<b>801.58</b>	<b>866.12</b>	<b>3,140.57</b>	<b>3,472.69</b>
	Less: Inter Segment Revenue	43.16	29.46	26.48	152.54	119.98
	<b>Net sales/Income From Operations</b>	<b>817.79</b>	<b>772.12</b>	<b>839.64</b>	<b>2,988.03</b>	<b>3,352.71</b>
<b>2</b>	<b>Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)</b>					
(a)	Casting	107.16	96.71	87.57	316.57	335.25
(b)	Wind Turbine Power Generation	28.74	19.19	11.29	100.96	65.06
(c)	Unallocated	5.97	5.88	2.08	22.95	9.35
	<b>TOTAL</b>	<b>141.87</b>	<b>121.78</b>	<b>100.94</b>	<b>440.48</b>	<b>409.66</b>
	Less:					
(i)	Finance cost	0.06	0.56	0.29	0.86	1.10
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-
	<b>Total Profit / ( Loss ) Before Tax</b>	<b>141.81</b>	<b>121.22</b>	<b>100.65</b>	<b>439.62</b>	<b>408.56</b>
<b>3</b>	<b>Segment Assets</b>					
(a)	Casting	1,668.47	1,769.07	1,897.70	1,668.47	1,897.70
(b)	Wind Turbine Power Generation	422.13	416.48	423.47	422.13	423.47
(c)	Unallocated	926.16	785.88	548.35	926.16	548.35
	<b>Total Segment Assets</b>	<b>3,016.76</b>	<b>2,971.43</b>	<b>2,869.52</b>	<b>3,016.76</b>	<b>2,869.52</b>
<b>4</b>	<b>Segment Liabilities</b>					
(a)	Casting	398.54	454.50	452.49	398.54	452.49
(b)	Wind Turbine Power Generation	8.69	8.15	11.09	8.69	11.09
(c)	Unallocated	80.25	75.61	73.04	80.25	73.04
	<b>Total Segment Liabilities</b>	<b>487.48</b>	<b>538.26</b>	<b>536.62</b>	<b>487.48</b>	<b>536.62</b>

Place : Junagadh

Dated : 23th May, 2019.

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

*[Signature]*  
Dhirubhai H. Dand  
Chairman



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## NOTES TO THE FINANCIAL RESULTS

### 1. Balance Sheet

		(RS. In Lakhs)	
STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2019			
		STANDALONE	
Sr. No.	Particulars	As at 31st March, 2019	As at 31st March, 2018
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>1. Non-current assets:</b>		
	(a) Property, plant and equipment	716.55	758.82
	(b) Intangible assets	5.61	5.65
	(c) Financial Assets		
	- Investments	104.30	104.11
	- Other Financial Assets	0.00	0.00
	(d) Other Non - Financial assets	59.36	39.23
	(e) Deferred Tax Assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>885.82</b>	<b>907.81</b>
	<b>2. Current assets</b>		
	(a) Inventories	342.57	322.34
	(b) Financial Assets		
	- Investments	821.86	444.24
	- Trade receivables	761.50	866.68
	- Cash and cash equivalents	39.59	69.09
	- Other Financial Assets	14.29	10.25
	(c) Other Current Assets	151.13	249.11
	<b>Sub-total - Current assets</b>	<b>2,130.94</b>	<b>1,961.71</b>
	<b>TOTAL - ASSETS</b>	<b>3,016.76</b>	<b>2,869.52</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Equity</b>		
	(a) Equity Share capital	130.00	130.00
	(b) Other Equity	2,399.29	2,202.90
	<b>Sub Total Equity</b>	<b>2,529.29</b>	<b>2,332.90</b>
	<b>2. Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Other Financial Liabilities	0.00	0.00
	(b) Provisions	9.26	0.00
	(c) Deferred tax liabilities (Net)	80.25	73.04
	(d) Other Non Current liabilities	6.57	6.08
	<b>Sub Total Non-current liabilities</b>	<b>96.08</b>	<b>79.12</b>
	<b>Current liabilities</b>		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Trade payables	321.78	382.45
	- Other Financial Liabilities	8.18	9.79
	(b) Provisions	61.19	63.74
	(c) Current Tax Liabilities (Net)	0.00	1.52
	(d) Other Current liabilities	0.24	0.00
	<b>Sub Total current liabilities</b>	<b>391.39</b>	<b>457.50</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,016.76</b>	<b>2,869.52</b>

Place : Junagadh  
Dated : 23th May, 2019.



CIN L27100GJ1985PLC008286

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman



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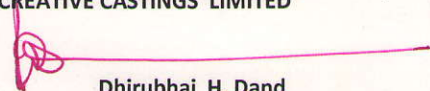


## NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **May 23, 2019**. The Statutory Auditors of The Company have Carried out an audit of the results for the year ended on March 31, 2019.
- 2 The Statement has been prepared in accordance with the Companies ( Indian Accounting Standards ) rules 2015 ( Ind AS ) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 In Standalone Results, the figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto 3rd quarter of the respective financial year.
- 4 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 5 The Government of India introduced the Goods and Services Tax ( GST ) with effect from 1st July, 2017. Accordingly, Revenue from Operations for the period upto 30th June, 2017 is inclusive of Excise Duty & Sales Tax and Revenue from Operations for the subsequent periods are net of Goods and Service Tax ( GST ).
- 6 The Company has two reportable segments viz. " Castings " and "Wind Turbine Power Generation ".
- 7 The Board of Directors of the Company has recommended a **Final Dividend of of Rs. 10/-** per equity share of Rs. 10/- each for the Financial Year ended 31st March, 2019 ( Previous year Rs. 10/-) subject to approval of the members in the next Annual General Meeting.
- 8 The figures of the previous period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure.

Place : Junagadh  
Dated : 23th May, 2019.

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

  
Dhirubhai H. Dand  
Chairman



CIN L27100GJ1985PLC008286



# H. R. DEWANI & Co.

## CHARTERED ACCOUNTANTS

Mobile : 9426956104

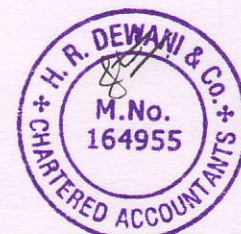
E-mail : cahetaldewani@gmail.com

201, RADHE APPARTMENT,  
NR. POLICE HEAD QUARTER  
JUNAGADH – 362 001.

### INDEPENDT AUDITOR'S REPORT ON THE STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,  
The Board of Directors of  
CREATIVE CASTINGS LIMITED,  
102 – GIDC II, Dolatpara,  
JUNAGADH.

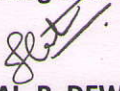
1. We have audited the accompanying Statement of quarterly standalone Financial Results ('the statement') of CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh – 362 003 ('the company') for the quarter ended 31st March, 2019 and for the year ended 31st March, 2019, attached herewith, being submitted by the Company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( 'the Listing Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ( 'the Circular' ). The quarterly standalone financial results are the balancing figures between the audited figure in respect of the year ended 31st March, 2019 and the published year-to-date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited reviewed and not subject to audit and have been regrouped / reclassified where necessary. The standalone financial results for the quarter ended 31<sup>st</sup> March, 2019 and the year ended 31<sup>st</sup> March, 2019 are based on the standalone financial statements for the year ended 31<sup>st</sup> March, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ( 'Ind AS' ) specified under Section 133 of the Companies Act, 2013 ( 'the Act' ) and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting , specified under section 133 of the Act, read with relevant rules issued there under and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone Ind AS financial results for the year ended 31<sup>st</sup> March, 2019 and our review of standalone financial results for the nine months period ended 31<sup>st</sup> December, 2018.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the management. We believe that our audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.





3. In our opinion and to the best of our information and according to the explanation given to us these quarterly standalone financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in these regards; and
  - gives a true and fair view of the net profit including other comprehensive income and other financial information in conformity with the accounting principles generally accepted in India, including Ind AS specified under Section 133 of the Act for the quarter ended 31<sup>st</sup> March, 2019 and the year ended 31<sup>st</sup> March 2019.

For  
H. R. DEWANI & Co.,  
Chartered Accountants  
Firm Registration Number : 0140668W

  
HETAL R. DEWANI  
PROPRIETOR  
M. No. 164955

Place : Junagadh  
Date : 23<sup>th</sup> May -2019

