

STATEMENT OF AUDITED STAND ALONE RESULTS FOR THE FORTH QUARTER AND YEAR ENDED 31ST MARCH, 2020

		(RS. In Lakhs)				
		STANDALONE				
SR. NO.	Particulars	QUARTER ENDED			YEAR ENDED	
		31st March 2020 Audited	31st Dec., 2019 Unaudited	31st March, 2019 Audited	31st March 2020 Audited	31st March, 2019 Audited
<b>1</b>	<b>Income</b>					
(a)	Revenue from Operations (Net of GST)	565.39	897.99	836.58	3,131.39	3,034.85
(b)	Other Income	63.44	27.38	24.37	133.85	105.72
	<b>Total Income ( a &amp; b )</b>	<b>628.83</b>	<b>925.37</b>	<b>860.95</b>	<b>3,265.24</b>	<b>3,140.57</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of Material Consumed	365.44	331.65	273.07	1,350.38	1,140.12
(b)	Purchase of Traded Goods	-	-	-	-	-
(c)	Other Manufacturing Expenses	284.65	278.34	253.54	1,085.83	911.61
(d)	Changes in inventories of finished goods, work-in-progress	(161.84)	(2.67)	41.05	(174.87)	(5.30)
(e)	Excise duty on Sales	-	-	(0.32)	-	0.71
(f)	Employee benefits expense	114.53	112.45	96.02	443.37	411.58
(g)	Finance Costs	0.30	0.13	0.06	0.67	0.86
(h)	Depreciation and Amortisation expense	15.31	13.59	11.24	59.05	60.07
(i)	Other Expenses	(10.01)	31.93	44.48	108.76	181.30
	<b>Total Expenses ( a to i. )</b>	<b>608.38</b>	<b>765.40</b>	<b>719.14</b>	<b>2,873.19</b>	<b>2,700.95</b>
<b>3</b>	<b>Profit / (Loss) Before Tax (1- 2)</b>	<b>20.44</b>	<b>159.96</b>	<b>141.81</b>	<b>392.04</b>	<b>439.62</b>
<b>4</b>	<b>Tax Expense</b>					
	Current tax	7.87	41.36	29.41	98.57	88.41
	Deferred tax	(3.06)	(4.83)	7.88	(7.83)	4.68
	<b>Total Tax Expense</b>	<b>4.82</b>	<b>36.53</b>	<b>37.29</b>	<b>90.75</b>	<b>93.09</b>
<b>5</b>	<b>Net Profit / (Loss) after tax (3 - 4)</b>	<b>15.63</b>	<b>123.44</b>	<b>104.52</b>	<b>301.30</b>	<b>346.53</b>
<b>6</b>	<b>Other Comprehensive Income (Net of Tax)</b>					
(a)	Items that will not be reclassified to Statement of Profit and Loss	(13.26)	2.88	(11.64)	(14.51)	9.12
(b)	Income Tax relating to items that will not be reclassified to Statement of	3.69	(0.80)	3.24	4.04	(2.54)
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income (a+b)</b>	<b>(9.57)</b>	<b>2.08</b>	<b>(8.40)</b>	<b>(10.47)</b>	<b>6.58</b>
<b>7</b>	<b>Total Comprehensive Income (5+6)</b>	<b>6.04</b>	<b>125.52</b>	<b>96.12</b>	<b>290.83</b>	<b>353.11</b>
<b>8</b>	<b>Paid Up Equity Share Capital (Face Value Rs. 10/-)</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>
<b>9</b>	<b>Other Equity</b>				<b>2,533.37</b>	<b>2,399.29</b>
<b>10</b>	<b>Earning Per Share (in Rs.)</b>					
(a)	Basic and Dilluted (Not Annualised)	<b>1.20</b>	<b>9.50</b>	<b>8.04</b>	<b>23.18</b>	<b>26.66</b>

Place : Junagadh  
Dated : 27th June, 2020.

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman



# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com




## NOTES TO THE FINANCIAL RESULTS

### 1. Balance Sheet

		(RS. In Lakhs)	
STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2020			
		STANDALONE	
Sr. No.	Particulars	As at 31st March, 2020 Audited	As at 31st March, 2019 Audited
<b>A</b>	<b>ASSETS</b>		
	<b>1. Non-current assets:</b>		
	(a) Property, plant and equipment	667.17	716.55
	(b) Intangible assets	4.68	5.61
	(c) Financial Assets		
	- Investments	72.38	104.30
	(d) Other Non - Financial assets	178.24	59.36
	<b>Sub-total - Non-current assets</b>	<b>922.47</b>	<b>885.82</b>
	<b>2. Current assets</b>		
	(a) Inventories	539.42	342.57
	(b) Financial Assets		
	- Investments	870.34	821.86
	- Trade receivables	633.65	761.50
	- Cash and cash equivalents	133.89	39.59
	- Other Financial Assets	11.73	14.29
	(c) Other Current Assets	152.73	151.13
	<b>Sub-total - Current assets</b>	<b>2,341.75</b>	<b>2,130.94</b>
	<b>TOTAL - ASSETS</b>	<b>3,264.23</b>	<b>3,016.76</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Equity</b>		
	(a) Equity Share capital	130.00	130.00
	(b) Other Equity	2,533.37	2,399.29
	<b>Sub Total Equity</b>	<b>2,663.37</b>	<b>2,529.29</b>
	<b>2. Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	(b) Provisions	9.13	9.26
	(c) Deferred tax liabilities (Net)	68.39	80.25
	(d) Other Non Current liabilities	7.05	6.57
	<b>Sub Total Non-current liabilities</b>	<b>84.57</b>	<b>96.08</b>
	<b>Current liabilities</b>		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Trade payables	318.47	321.78
	- Other Financial Liabilities	42.27	8.18
	(b) Provisions	54.62	61.19
	(c) Current Tax Liabilities (Net)	98.58	0.00
	(d) Other Current liabilities	2.34	0.24
	<b>Sub Total current liabilities</b>	<b>516.29</b>	<b>391.39</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,264.23</b>	<b>3,016.76</b>

Place : Junagadh  
Dated : 27th June, 2020.

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

  
Dhirubhai H. Dand  
Chairman

CIN | L27100GJ1985PLC008286



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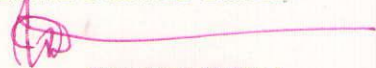


## 2. AUDITED SEGMENT INFORMATION FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2020

Standalone Segment wise Revenue, Results and Capital Employed for the Year ended 31st March, 2020						
(Rs. in Lakhs)						
Particulars	Quarter ended			Year Ended		
	31st March, 2020 Audited	31st Dec., 2019 Unaudited	31st March, 2019 Audited	31st March, 2020 Audited	31st March, 2019 Audited	
<b>1 Segment Revenue</b>						
(a) Casting	724.84	898.79	811.12	3,239.65	2,958.45	
(b) Wind Turbine Power Generation	30.73	21.84	43.86	135.75	159.17	
(c) Unallocated	2.81	4.75	5.97	19.39	22.95	
<b>TOTAL</b>	<b>758.39</b>	<b>925.38</b>	<b>860.95</b>	<b>3,394.80</b>	<b>3,140.57</b>	
Less: Inter Segment Revenue	27.56	21.84	43.16	129.57	152.54	
<b>Net sales/Income From Operations</b>	<b>730.83</b>	<b>903.54</b>	<b>817.79</b>	<b>3,265.23</b>	<b>2,988.03</b>	
<b>2 Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)</b>						
(a) Casting	2.29	147.12	107.16	290.72	316.57	
(b) Wind Turbine Power Generation	15.46	8.22	28.74	82.43	100.96	
(c) Unallocated	2.81	4.75	5.97	19.39	22.95	
<b>TOTAL</b>	<b>20.57</b>	<b>160.09</b>	<b>141.87</b>	<b>392.55</b>	<b>440.48</b>	
Less:						
(i) Finance cost	0.14	0.13	0.06	0.51	0.86	
(ii) Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	
<b>Total Profit / ( Loss ) Before Tax</b>	<b>20.42</b>	<b>159.96</b>	<b>141.81</b>	<b>392.03</b>	<b>439.62</b>	
<b>3 Segment Assets</b>						
(a) Casting	1,922.61	1,851.67	1,668.47	1,922.61	1,668.47	
(b) Wind Turbine Power Generation	398.89	394.51	422.13	398.89	422.13	
(c) Unallocated	942.73	957.71	926.16	942.73	926.16	
<b>Total Segment Assets</b>	<b>3,264.23</b>	<b>3,203.89</b>	<b>3,016.76</b>	<b>3,264.23</b>	<b>3,016.76</b>	
<b>4 Segment Liabilities</b>						
(a) Casting	523.07	463.31	398.54	523.07	398.54	
(b) Wind Turbine Power Generation	9.38	8.10	8.69	9.38	8.69	
(c) Unallocated	68.39	75.48	80.25	68.39	80.25	
<b>Total Segment Liabilities</b>	<b>600.85</b>	<b>546.89</b>	<b>487.48</b>	<b>600.85</b>	<b>487.48</b>	

Place : Junagadh  
Dated : 27th June, 2020.

For & on behalf of the Board  
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Dhirubhai H. Dand  
Chairman



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### 3. Audited Standalone Statement of Cash flow For The Year Ended 31st March, 2020

Sr. No.	PARTICULARS	(RS. In Lakhs)			
		Year Ended		Previous Year Ended	
		31st March, 2020		31st March, 2019	
		Rs.	Rs.	Rs.	Rs.
		Audited		Audited	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>				
	Net Profit / ( Loss ) before tax		392.03		439.62
	Adjustments for:				
	Depreciation and amortization expenses	59.05		60.06	
	Finance Cost	0.67		0.86	
	(Profit) / Loss on sale of Assets/shares	(28.59)		(1.79)	
	Interest/Dividend Income	(1.29)		(32.85)	
	Deffered Tax Asset/Liability	-		-	
	Provision for Expected Credit Loss Allowance	-	29.84	(1.06)	25.22
	Operating Profit before working capital changes		421.87		464.84
	Adjustments for (increase)/decrease in				
	Inventories	(196.85)		(20.23)	
	Trade Receivable & Other Financial assets	127.85		106.24	
	Other Financial assets	2.56		(4.03)	
	Other Current Assets	(1.60)		97.98	
	Other Non Current Assets	(30.47)		(20.13)	
	Adjustments for : (decrease) / increase in				
	Trade payables	(3.32)		(60.66)	
	Other Financial Liabilities	34.09		(1.62)	
	Other Current Liabilities	2.10		0.24	
	Other Non Current Liabilities	0.49		0.49	
	Provisions - Current	(6.57)		(8.30)	
	Provisions - Non Current	(0.14)	(71.85)	9.26	99.24
	Cash flow from/(used in) operations		350.02		564.08
	Income taxes paid		(101.63)		(89.94)
	NET CASH FROM OPERATING ACTIVITIES : (A)		248.39		474.14
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>				
	Payment for Property, Plant & Equipments, Intangible assets		(8.73)		(19.52)
	(Purchase) / Sale of Investments		(16.56)		(362.95)
	Proceeds from sale of Property, Plant & Equipments		-		3.56
	Interest/Dividend Received		28.59		32.85
	Net Cash generated from / ( used in ) investing activities: (B)		3.30		(346.06)
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>				
	Proceeds of non current Borrowings		-		-
	Net Increase / (Decrease) in Current Borrowings		-		-
	Dividend Paid		(130.00)		(130.00)
	Dividend Tax Paid		(26.72)		(26.72)
	Finance Cost		(0.67)		(0.86)
	Net Cash generated from / (used in) financing activities: (C)		(157.39)		(157.58)
	Net increase in cash and cash equivalents(A+B+C)		94.30		(29.50)
	Cash and Cash equivalents at the beginning of the year		39.59		69.09
	Cash and Cash equivalents at the end of the period / year		133.89		39.59

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.

Place : Junagadh  
Dated : 27th June, 2020.

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## NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **June 27, 2020**. The Statutory Auditors of The Company have Carried out audit of the results for the year ended on March 31st, 2020.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Company has two reportable segments viz. " Castings " and "Wind Turbine Power Generation ".
- 5 In accordance with Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulation. 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. [www.bseindia.com](http://www.bseindia.com).
- 6 The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Place : Junagadh  
Dated : 27th June, 2020.

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CREATIVE CASTINGS LIMITED

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Chairman

