

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



STATEMENT OF AUDITED STAND ALONE RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2021

		(RS. In Lakhs)				
SR. NO.	Particulars	STANDALONE QUARTER ENDED			YEAR ENDED	
		31st March 2021	31st Dec, 2020	31st March, 2020	31st March 2021	31st March, 2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
(a)	Revenue from Operations (Net of GST)	824.86	606.87	565.39	2,992.93	3,131.39
(b)	Other Income	34.63	24.92	63.44	129.58	133.85
	Total Income (a & b)	859.49	631.79	628.83	3,122.51	3,265.24
2	Expenses					
(a)	Cost of Material Consumed	328.38	233.72	365.44	1,093.26	1,350.38
(b)	Purchase of Traded Goods	-	-	-	-	-
(c)	Other Manufacturing Expenses	267.19	217.37	284.65	985.05	1,085.83
(d)	Changes in inventories of finished goods, work-in-progress	(24.31)	(43.73)	(161.84)	13.66	(174.87)
(e)	Excise duty on Sales	-	-	-	-	-
(f)	Employee benefits expense	128.48	104.59	114.53	442.65	443.37
(g)	Finance Costs	0.31	0.21	0.30	0.68	0.67
(h)	Depreciation and Amortisation expense	16.83	16.41	15.31	65.69	59.05
(i)	Other Expenses	34.45	43.23	(10.01)	132.71	108.76
	Total Expenses (a to i.)	751.33	571.80	608.38	2,733.71	2,873.19
3	Profit / (Loss) Before Tax (1- 2)	108.16	59.99	20.44	388.81	392.04
4	Tax Expense					
	Current tax	27.37	17.98	7.87	105.10	98.57
	Prior Year tax	(0.20)	(2.73)	-	(2.93)	-
	Deferred tax	(0.15)	(0.07)	(3.06)	3.41	(7.83)
	Total Tax Expense	27.02	15.18	4.82	105.58	90.75
5	Net Profit / (Loss) after tax (3 - 4)	81.14	44.81	15.63	283.23	301.30
6	Other Comprehensive Income (Net of Tax)					
(a)	Items that will not be reclassified to Statement of Profit and Loss	12.66	34.33	(13.26)	75.02	(14.51)
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(3.51)	(9.56)	3.69	(20.87)	4.04
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	9.15	24.77	(9.57)	54.15	(10.47)
7	Total Comprehensive Income (5+6)	90.29	69.58	6.04	337.38	290.83
8	Paid Up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00	130.00
9	Other Equity				2,740.75	2,533.37
10	Earning Per Share (in Rs.)					
(a)	Basic and Dilluted (Not Annualised)	6.24	3.45	1.20	21.79	23.18

Place : Junagadh
Dated : 12th June, 2021

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman

CIN L27100GJ1985PLC008286



NOTES TO THE FINANCIAL RESULTS

1. Balance Sheet

		(RS. In Lakhs)	
STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2021			
STANDALONE			
Sr. No.	Particulars	As at 31st March, 2021 Audited	As at 31st March, 2020 Audited
A	ASSETS		
	1. Non-current assets:		
	(a) Property, plant and equipment	634.82	667.17
	(b) Intangible Assets	2.87	4.68
	(c) Financial Assets		
	- Investments	8.26	72.38
	(d) Other Non - Financial assets	196.68	178.24
	Sub-total - Non-current assets	842.63	922.47
	2. Current assets		
	(a) Inventories	514.92	539.42
	(b) Financial Assets		
	- Investments	1,131.30	870.34
	- Trade receivables	653.66	633.65
	- Cash and cash equivalents	55.13	133.89
	- Other Financial Assets	9.71	11.73
	(c) Other Current Assets	119.42	152.73
	Sub-total - Current assets	2,484.14	2,341.75
	TOTAL - ASSETS	3,326.77	3,264.23
B	EQUITY AND LIABILITIES		
	1. Equity		
	(a) Equity Share capital	130.00	130.00
	(b) Other Equity	2,740.75	2,533.37
	Sub Total Equity	2,870.75	2,663.37
	2. Liabilities		
	Non-current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	(b) Provisions	9.58	9.13
	(c) Deferred tax liabilities (Net)	92.67	68.39
	(d) Other Non Current liabilities	7.54	7.05
	Sub Total Non-current liabilities	109.79	84.57
	Current liabilities		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Trade payables	142.90	318.47
	- Other Financial Liabilities	38.82	42.27
	(b) Provisions	54.02	54.62
	(c) Current Tax Liabilities (Net)	105.10	98.58
	(d) Other Current liabilities	5.39	2.34
	Sub Total current liabilities	346.23	516.29
	TOTAL - EQUITY AND LIABILITIES	3,326.77	3,264.23

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Dated : 12th June, 2021



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2. AUDITED SEGMENT INFORMATION FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2021

Standalone Segment wise Revenue, Results and Capital Employed for the Year ended 31st March, 2021					
(Rs. in Lakhs)					
Particulars	Quarter ended			Year Ended	
	31st March, 2021 Audited	31st Dec., 2020 Unaudited	31st March, 2020 Audited	31st March, 2021 Audited	31st March, 2020 Audited
1 Segment Revenue					
(a) Casting	833.73	631.78	724.84	3,096.75	3,239.65
(b) Wind Turbine Power Generation	31.92	33.11	30.73	120.37	135.75
(c) Unallocated	25.21	-	2.81	25.21	19.39
TOTAL	890.87	664.89	758.39	3,242.33	3,394.80
Less: Inter Segment Revenue	31.36	33.12	27.56	119.82	129.57
Net sales/Income From Operations	859.51	631.77	730.83	3,122.51	3,265.23
2 Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)					
(a) Casting	20.55	87.11	2.29	301.56	290.72
(b) Wind Turbine Power Generation	62.72	(26.92)	15.46	62.71	82.43
(c) Unallocated	25.21	-	2.81	25.21	19.39
TOTAL	108.47	60.19	20.57	389.49	392.55
Less:					
(i) Finance cost	0.32	0.20	0.14	0.68	0.51
(ii) Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-
Total Profit / (Loss) Before Tax	108.16	59.99	20.42	388.81	392.03
3 Segment Assets					
(a) Casting	1,809.87	1,524.79	1,922.61	1,809.87	1,922.61
(b) Wind Turbine Power Generation	377.33	371.14	398.89	377.33	398.89
(c) Unallocated	1,139.57	1,305.25	942.73	1,139.57	942.73
Total Segment Assets	3,326.77	3,201.18	3,264.23	3,326.77	3,264.23
4 Segment Liabilities					
(a) Casting	353.29	322.31	523.07	353.29	523.07
(b) Wind Turbine Power Generation	10.06	9.10	9.38	10.06	9.38
(c) Unallocated	92.67	89.29	68.39	92.67	68.39
Total Segment Liabilities	456.02	420.70	600.85	456.02	600.85

Place : Junagadh
Dated : 12th June, 2021

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3. Audited Standalone Statement of Cash flow For The Year Ended 31st March, 2021

Sr. No.	PARTICULARS	(RS. In Lakhs)			
		Year Ended		Previous Year Ended	
		31st March, 2021		31st March, 2020	
		Rs.	Rs.	Rs.	Rs.
		Audited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		388.81		392.03
	Adjustments for:				
	Depreciation and amortization expenses	65.69		59.05	
	Finance Cost	0.68		0.67	
	(Profit) / Loss on sale of Assets/shares	(25.21)		-	
	Interest/Dividend Income	(11.01)		(28.59)	
	Deffered Tax Asset/Liability	-		-	
	Provision for Expected Credit Loss Allowance	0.20	30.35	(1.29)	29.84
	Operating Profit before working capital changes		419.16		421.87
	Adjustments for (increase)/decrease in				
	Inventories	24.50		(196.85)	
	Trade Receivable & Other Financial assets	(20.21)		127.85	
	Other Financial assets	2.02		2.56	
	Other Current Assets	33.31		(1.60)	
	Other Non Current Assets	(18.44)		(30.47)	
	Adjustments for : (decrease) / increase in				
	Trade payables	(175.57)		(3.32)	
	Other Financial Liabilities	(3.45)		34.09	
	Other Current Liabilities	3.05		2.10	
	Other Non Current Liabilities	0.49		0.49	
	Provisions - Current	(0.60)		(6.57)	
	Provisions - Non Current	0.45	(154.46)	(0.14)	(71.85)
	Cash flow from/(used in) operations		264.71		350.02
	Income taxes paid		(85.61)		(101.63)
	NET CASH FROM OPERATING ACTIVITIES : (A)		179.09		248.39
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(31.33)		(8.73)
	(Purchase) of Intangibles		(0.20)		-
	(Purchase) / Sale of Investments		(106.65)		(16.56)
	Interest/Dividend Received		11.01		28.59
	Net Cash generated from / (used in) investing activities: (B)		(127.17)		3.30
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non current Borrowings		-		-
	Net Increase / (Decrease) in Current Borrowings		-		-
	Dividend Paid		(120.24)		(130.00)
	Dividend Tax Paid		(9.76)		(26.72)
	Finance Cost		(0.68)		(0.67)
	Net Cash generated from / (used in) financing activities: (C)		(130.68)		(157.39)
	Net increase in cash and cash equivalents(A+B+C)		(78.76)		94.29
	Cash and Cash equivalents at the beginning of the year		133.89		39.60
	Cash and Cash equivalents at the end of the period / year		55.13		133.89

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.

Place : Junagadh
Dated : 12th June, 2021

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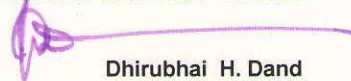


NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 12th June, 2021. The Statutory Auditors of The Company have Carried out Audit of the results for the Fourth Quarter and year ended on March 31st, 2021.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Company has two reportable segments viz. " Castings " and "Wind Turbine Power Generation ".
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015; the above Audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 6 The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 7 Due to COVID-19, the turnover of the Company impacted on account of receipt of less number of Orders but there is no significant impact of COVID-19 on the financial performance of the Company. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- 8 The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.

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