

# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



## STATEMENT OF AUDITED STAND ALONE RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2022

(RS. In Lakhs)

SR. NO.	Particulars	QUARTER ENDED			YEAR ENDED	
		31st March 2022 Audited	31st Dec, 2021 Unaudited	31st March, 2021 Audited	31st March 2022 Audited	31st March, 2021 Audited
1	<b>Income</b>					
(a)	Revenue from Operations (Net of GST)	1,157.37	994.18	824.86	4,170.44	2,992.93
(b)	Other Income	40.10	27.17	34.63	102.53	129.58
	<b>Total Income ( a &amp; b )</b>	<b>1,197.47</b>	<b>1,021.35</b>	<b>859.49</b>	<b>4,272.97</b>	<b>3,122.51</b>
2	<b>Expenses</b>					
(a)	Cost of Material Consumed	631.91	484.88	328.38	1,874.12	1,093.26
(b)	Purchase of Traded Goods	-	-	-	-	-
(c)	Other Manufacturing Expenses	441.05	328.04	267.19	1,437.14	985.05
(d)	Changes in inventories of finished goods, work-in-progress	(135.84)	(77.98)	(24.31)	(135.65)	13.66
(e)	Excise duty on Sales	-	-	-	-	-
(f)	Employee benefits expense	136.13	124.15	128.48	492.68	442.65
(g)	Finance Costs	0.17	0.07	0.31	0.49	0.68
(h)	Depreciation and Amortisation expense	12.66	15.67	16.83	59.24	65.69
(i)	Other Expenses	32.76	30.73	34.45	123.06	132.71
	<b>Total Expenses ( a to i. )</b>	<b>1,118.85</b>	<b>905.56</b>	<b>751.33</b>	<b>3,851.09</b>	<b>2,733.71</b>
3	<b>Profit / (Loss) Before Tax (1- 2)</b>	<b>78.63</b>	<b>115.79</b>	<b>108.16</b>	<b>421.88</b>	<b>388.81</b>
4	<b>Tax Expense</b>					
	Current tax	15.82	39.12	27.37	113.96	105.10
	Prior Year tax	(0.05)	-	(0.20)	(0.05)	(2.93)
	Deferred tax	5.81	(2.90)	(0.15)	(20.13)	3.41
	<b>Total Tax Expense</b>	<b>21.58</b>	<b>36.22</b>	<b>27.02</b>	<b>93.78</b>	<b>105.58</b>
5	<b>Net Profit / (Loss) after tax (3 - 4)</b>	<b>57.05</b>	<b>79.57</b>	<b>81.14</b>	<b>328.11</b>	<b>283.23</b>
6	<b>Other Comprehensive Income (Net of Tax)</b>					
(a)	Items that will not be reclassified to Statement of Profit and Loss	12.50	9.68	12.66	52.45	75.02
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(3.48)	(2.69)	(3.51)	(14.59)	(20.87)
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income (a+b)</b>	<b>9.02</b>	<b>6.99</b>	<b>9.15</b>	<b>37.86</b>	<b>54.15</b>
7	<b>Total Comprehensive Income (5+6)</b>	<b>66.07</b>	<b>86.55</b>	<b>90.29</b>	<b>365.97</b>	<b>337.38</b>
8	<b>Paid Up Equity Share Capital (Face Value Rs. 10/-)</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>	<b>130.00</b>
9	<b>Other Equity</b>				<b>2,976.71</b>	<b>2,740.75</b>
10	<b>Earning Per Share (in Rs.)</b>					
(a)	Basic and Dilluted (Not Annualised)	4.39	6.12	6.24	25.24	21.79

Place : Junagadh  
Dated : 28th May, 2022

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman

CIN L27100GJ1985PLC008286



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## NOTES TO THE FINANCIAL RESULTS

### 1. Balance Sheet

STANDALONE

#### STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2022

		(RS. In Lakhs)	
Sr. No.	Particulars	As at 31st March, 2022 Audited	As at 31st March, 2021 Audited
A	<b>ASSETS</b>		
	1. Non-current assets:		
	(a) Property, plant and equipment	631.69	634.82
	(b) Intangible Assets	1.97	2.87
	(c) Financial Assets		
	- Investments	8.69	8.26
	(d) Other Non - Financial assets	220.42	196.68
	<b>Sub-total - Non-current assets</b>	<b>862.78</b>	<b>842.63</b>
	2. Current assets		
	(a) Inventories	718.54	514.92
	(b) Financial Assets		
	- Investments	816.20	1,131.30
	- Trade receivables	815.56	653.66
	- Cash and cash equivalents	265.84	55.13
	- Other Financial Assets	13.35	9.71
	(c) Other Current Assets	158.23	119.42
	<b>Sub-total - Current assets</b>	<b>2,787.72</b>	<b>2,484.14</b>
	<b>TOTAL - ASSETS</b>	<b>3,650.49</b>	<b>3,326.77</b>
B	<b>EQUITY AND LIABILITIES</b>		
	1. Equity		
	(a) Equity Share capital	130.00	130.00
	(b) Other Equity	2,976.71	2,740.75
	<b>Sub Total Equity</b>	<b>3,106.71</b>	<b>2,870.75</b>
	2. Liabilities		
	<b>Non-current liabilities</b>		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	(b) Provisions	10.58	9.58
	(c) Deferred tax liabilities (Net)	87.14	92.67
	(d) Other Non Current liabilities	8.03	7.54
	<b>Sub Total Non-current liabilities</b>	<b>105.75</b>	<b>109.79</b>
	<b>Current liabilities</b>		
	(a) Financial Liability		
	- Borrowings	0.00	0.00
	- Trade payables	200.23	142.90
	- Other Financial Liabilities	38.38	38.82
	(b) Provisions	61.85	54.02
	(c) Current Tax Liabilities (Net)	113.96	105.10
	(d) Other Current liabilities	23.63	5.39
	<b>Sub Total current liabilities</b>	<b>438.04</b>	<b>346.23</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,650.49</b>	<b>3,326.77</b>

Place : Junagadh  
Dated : 28th May, 2022

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand  
Chairman

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## 2. AUDITED SEGMENT INFORMATION FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2022

Standalone Segment wise Revenue, Results and Capital Employed for the Year ended 31st March, 2022

(Rs. in Lakhs)

Sr.	Particulars	Quarter ended			Year Ended	
		31st March, 2022 Audited	31st Dec., 2021 Unaudited	31st March, 2021 Audited	31st March, 2022 Audited	31st March, 2021 Audited
<b>1</b>	<b>Segment Revenue</b>					
(a)	Casting	1,185.46	1,010.81	833.73	4,236.69	3,096.75
(b)	Wind Turbine Power Generation	34.43	34.67	31.92	149.92	120.37
(c)	Unallocated	12.01	12.39	25.21	36.28	25.21
	<b>TOTAL</b>	<b>1,231.90</b>	<b>1,057.87</b>	<b>890.86</b>	<b>4,422.89</b>	<b>3,242.33</b>
	Less: Inter Segment Revenue	34.44	36.52	31.36	149.92	119.82
	<b>Net sales/Income From Operations</b>	<b>1,197.46</b>	<b>1,021.35</b>	<b>859.51</b>	<b>4,272.97</b>	<b>3,122.51</b>
<b>2</b>	<b>Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)</b>					
(a)	Casting	57.40	78.04	20.55	300.23	301.56
(b)	Wind Turbine Power Generation	9.37	25.43	62.72	85.85	62.71
(c)	Unallocated	12.01	12.39	25.21	36.28	25.21
	<b>TOTAL</b>	<b>78.78</b>	<b>115.86</b>	<b>108.48</b>	<b>422.36</b>	<b>389.49</b>
	Less:					
(i)	Finance cost	0.18	0.07	0.32	0.49	0.68
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-
	<b>Total Profit / ( Loss ) Before Tax</b>	<b>78.60</b>	<b>115.79</b>	<b>108.16</b>	<b>421.87</b>	<b>388.81</b>
<b>3</b>	<b>Segment Assets</b>					
(a)	Casting	2,488.44	2,201.83	1,809.87	2,488.44	1,809.87
(b)	Wind Turbine Power Generation	337.16	357.34	377.33	337.16	377.33
(c)	Unallocated	824.89	1,045.07	1,139.57	824.89	1,139.57
	<b>Total Segment Assets</b>	<b>3,650.49</b>	<b>3,604.24</b>	<b>3,326.77</b>	<b>3,650.49</b>	<b>3,326.77</b>
<b>4</b>	<b>Segment Liabilities</b>					
(a)	Casting	446.40	477.55	353.29	446.40	353.29
(b)	Wind Turbine Power Generation	10.25	8.20	10.06	10.25	10.06
(c)	Unallocated	87.14	77.85	92.67	87.14	92.67
	<b>Total Segment Liabilities</b>	<b>543.79</b>	<b>563.60</b>	<b>456.02</b>	<b>543.79</b>	<b>456.02</b>

Place : Junagadh  
Dated : 28th May, 2022

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## 3. Audited Standalone Statement of Cash flow For The Year Ended 31st March, 2022

(RS. In Lakhs)

Sr. No.	PARTICULARS	Year Ended		Previous Year Ended	
		31st March, 2022		31st March, 2021	
		Rs.	Rs.	Rs.	Rs.
		Audited		Audited	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>				
	Net Profit / ( Loss ) before tax		421.87		388.81
	Adjustments for:				
	Depreciation and amortization expenses	59.24		65.69	
	Finance Cost	0.49		0.68	
	(Profit) / Loss on sale of Assets/shares	(36.28)		(25.21)	
	Interest/Dividend Income	(1.33)		(11.01)	
	Deferred Tax Asset/Liability	-		-	
	Provision for Expected Credit Loss Allowance	1.64	23.76	0.20	30.35
	Operating Profit before working capital changes		445.63		419.16
	<b>Adjustments for (increase)/decrease in</b>				
	Inventories	(203.62)		24.50	
	Trade Receivables	(163.54)		(20.21)	
	Other Financial assets	(3.64)		2.02	
	Other Current Assets	(38.89)		33.31	
	Other Non Current Assets	(23.73)		(18.44)	
	<b>Adjustments for : (decrease) / increase in</b>				
	Trade payables	57.48		(175.57)	
	Other Financial Liabilities	0.57		(3.45)	
	Other Current Liabilities	18.24		3.05	
	Other Non Current Liabilities	0.49		0.49	
	Provisions - Current	51.53		(0.60)	
	Provisions - Non Current	1.01	(304.12)	0.45	(154.46)
	Cash flow from/(used in) operations		141.52		264.71
	Income taxes paid		(105.05)		(85.61)
	<b>NET CASH FROM OPERATING ACTIVITIES : (A)</b>		36.47		179.10
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>				
	Payment for Property, Plant & Equipments, Intangible assets		(55.22)		(31.33)
	(Purchase) of Intangibles		-		(0.20)
	(Purchase) / Sale of Investments		358.62		(106.65)
	Interest/Dividend Received		1.33		11.01
	<b>Net Cash generated from / ( used in ) investing activities: (B)</b>		304.73		(127.17)
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>				
	Proceeds of non current Borrowings		-		-
	Net Increase / (Decrease) in Current Borrowings		-		-
	Dividend Paid		(120.24)		(120.24)
	Dividend Tax Paid		(9.76)		(9.76)
	Finance Cost		(0.49)		(0.68)
	<b>Net Cash generated from / (used in) financing activities: (C)</b>		(130.49)		(130.68)
	<b>Net increase in cash and cash equivalents(A+B+C)</b>		210.71		(78.76)
	Cash and Cash equivalents at the beginning of the year		55.13		133.89
	<b>Cash and Cash equivalents at the end of the period / year</b>		265.84		55.13

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies ( Accounts ) Rules 2015.

Place : Junagadh  
Dated : 28th May, 2022

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## NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 28th May 2022. The Statutory Auditors of The Company have Carried out Audit of the results for the Fourth Quarter and year ended on March 31st, 2022.
- 2 The Statement has been prepared in accordance with the Companies ( Indian Accounting Standards ) rules 2015 ( Ind AS ) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Company has two reportable segments viz. " Castings " and "Wind Turbine Power Generation ".
- 5 In accordance with Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations ,2015; the above audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 6 The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 7 As the out-Break continues to evolve, the Company will continue to closely monitor changes to future economic conditions' Based on the assessment done by the management of the Company, there is no significant / material impact of COVID-19 pandemic on the results for the quarter ended on March 31,2022.
- 8 The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.

Place : Junagadh  
Dated : 28th May, 2022

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