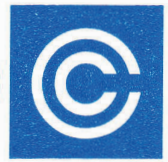


CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
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Annexure - A

1. STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

STANDALONE

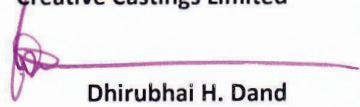
(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31 st March, 2023	31 st December, 2022	31 st March, 2022	31 st March, 2023	31 st March, 2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	1698.56	949.23	1157.37	5077.68	4,170.44
II	Other Income	49.18	44.33	40.10	199.80	102.53
III	Total Income (I+II)	1,747.74	993.56	1,197.47	5,277.48	4,272.97
IV	Expenses					
(a)	Cost of Material Consumed	603.47	471.40	631.91	2,218.97	1,874.12
(b)	Purchase of Stock-in-Trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	299.41	(152.82)	(135.84)	64.02	(135.65)
(d)	Employee benefits expense	136.73	109.04	136.13	491.87	492.68
(e)	Finance Costs	0.16	0.12	0.17	0.53	0.49
(f)	Depreciation and Amortization expense	30.15	15.77	12.66	75.18	59.24
(g)	Other Expenses	500.97	362.12	473.81	1,779.51	1,560.20
	Total Expenses (a to g)	1,570.89	805.63	1,118.84	4,630.08	3,851.08
V	Profit / (Loss) before exceptional items (III-IV)	176.85	187.93	78.63	647.40	421.89
VI	Exceptional Items					
VII	Profit / (Loss) before tax (V-VI)	176.85	187.93	78.63	647.40	421.89
VIII	Tax Expense:					
(a)	Current tax	54.40	43.37	15.82	173.01	113.96
(b)	Prior Year tax	3.65	6.82	(0.05)	10.47	(0.05)
(c)	Deferred tax	(7.69)	4.59	5.81	(14.86)	(20.13)
	Total Tax Expense (a to c)	50.36	54.78	21.58	168.62	93.78
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	126.49	133.15	57.05	478.78	328.11
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense for discontinued operations	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (XXI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	126.49	133.15	57.05	478.78	328.11
XIV	Other Comprehensive Income					
A(i)	Items that will not be reclassified to Statement of Profit and Loss	2.54	5.06	12.50	25.06	52.45
A(ii)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(0.70)	(1.41)	(3.48)	(6.97)	(14.59)
B(i)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
B(ii)	Income Tax relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	1.84	3.65	9.02	18.09	37.86
XV	Total Comprehensive Income (XIII+XIV)	128.33	136.80	66.07	496.86	365.97
	Paid-up Equity Share Capital (Face Value ₹ 10.00)	130.00	130.00	130.00	130.00	130.00
XVI	Earning Per Share (in ₹) (for continuing operations)					
(a)	Basic	9.73	10.24	4.39	36.83	25.24
(b)	Diluted	9.73	10.24	4.39	36.83	25.24
XVII	Earning Per Share (in ₹) (for discontinued operations)					
(a)	Basic	-	-	-	-	-
(b)	Diluted	-	-	-	-	-
XVII	Earning Per Share (in ₹) (for discontinued & continuing operations)					
(a)	Basic	9.73	10.24	4.39	36.83	25.24
(b)	Diluted	9.73	10.24	4.39	36.83	25.24

29.05.2023
Dolatpara, Junagadh



For and on behalf of the Board of
Creative Castings Limited


Dhirubhai H. Dand
Chairman
DIN: 00284065

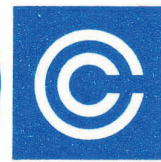
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2. STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2023

(₹ in Lakhs)

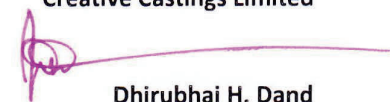
STANDALONE

Sr. No.	Particulars	As at 31 st March, 2023	As at 31 st March, 2022
		Audited	Audited
A	ASSETS		
1	Non-current Assets:		
(a)	Property, Plant and Equipment	616.98	631.69
(b)	Capital work-in-progress	25.21	0.00
(c)	Intangible Assets	0.85	1.97
(d)	Financial Assets		
	- Investments	8.69	8.69
(e)	Other non-financial assets	263.57	220.42
	Sub-total – Non-current Assets	915.30	862.77
2	Current Assets		
(a)	Inventories	743.34	718.54
(b)	Financial Assets		
	- Investments	744.21	816.20
	- Trade receivables	1,468.70	815.56
	- Cash and cash equivalents	133.03	265.84
	- Other financial assets	11.00	13.35
(c)	Other current assets	198.90	158.23
	Sub-total – Current Assets	3,299.18	2,787.72
	TOTAL - ASSETS	4,214.48	3,650.49
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	130.00	130.00
(b)	Other Equity	3,350.56	2,976.71
	Sub-total – Equity	3,480.56	3,106.71
2	Liabilities		
2.1	Non-current Liabilities		
(a)	Financial liability		
	- Borrowings	-	-
(b)	Provisions	9.00	9.07
(c)	Deferred tax liabilities (Net)	72.28	87.14
(d)	Other Non-current liabilities	8.51	8.03
	Sub-total – Non-current Liabilities	89.79	104.23
2.2	Current Liabilities		
(a)	Financial Liability		
	- Borrowings	12.28	-
	- Trade payables	335.47	200.23
	- Other financial liabilities	52.83	38.38
(b)	Provisions	43.22	63.36
(c)	Current tax liabilities (Net)	173.01	113.96
(d)	Other current liabilities	27.32	23.63
	Sub-total – Current Liabilities	644.13	439.55
	TOTAL – EQUITY AND LIABILITIES	4,214.48	3,650.49

29.05.2023
Dolatpara, Junagadh



For and on behalf of the Board of
Creative Castings Limited



Dhirubhai H. Dand
Chairman

DIN: 00284065

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3. AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2023

(₹ in Lakhs)

STANDALONE

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31 st March, 2023	31 st December, 2022	31 st March, 2022	31 st March, 2023	31 st March, 2022
		Audited	Unaudited	Audited	Audited	Audited
I	Segment Revenue					
(a)	Casting	1,738.59	873.98	1,185.46	5,251.60	4,236.69
(b)	Wind Turbine Power Generation	41.00	28.98	34.43	156.44	149.92
(c)	Unallocated	9.16	4.14	12.01	25.89	36.28
	Total	1,788.75	907.10	1,231.90	5,433.93	4,422.89
	Less: Inter Segment Revenue	41.00	28.98	34.44	156.44	149.92
	Net sales / Income from Operations (I)	1,747.75	878.12	1,197.46	5,277.49	4,272.97
II	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)					
(a)	Casting	142.44	166.22	57.40	522.41	300.23
(b)	Wind Turbine Power Generation	25.41	17.69	9.37	99.63	85.85
(c)	Unallocated	9.16	4.14	12.01	25.89	36.28
	Total	177.01	188.05	78.78	647.93	422.36
	Less:					
(a)	Finance cost	0.16	0.12	0.18	0.53	0.49
(b)	Other Un-allocable Expenditure (Net of Income)	--	-	-	-	-
	Total Profit / (Loss) Before Tax (II)	176.85	187.93	78.60	647.40	421.87
III	Segment Assets					
(a)	Casting	2,967.43	2,835.51	2,488.44	2,967.43	2,488.44
(b)	Wind Turbine Power Generation	494.16	328.47	337.16	494.16	337.16
(c)	Unallocated	752.90	864.22	824.89	752.90	824.89
	Total Segment Assets (III)	4,214.49	4,028.20	3,650.49	4,214.49	3,650.49
IV	Segment Liabilities					
(a)	Casting	652.62	588.52	446.40	652.62	446.40
(b)	Wind Turbine Power Generation	9.04	8.20	10.25	9.04	10.25
(c)	Unallocated	72.28	86.23	87.14	72.28	87.14
	Total Segment Liabilities (IV)	733.94	682.95	543.79	733.94	543.79

29.05.2023
Dolatpara, Junagadh

For and on behalf of the Board of
Creative Castings Limited

Dhirubhai H. Dand
Chairman
DIN: 00284065



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4. AUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2023

(₹ in Lakhs)

STANDALONE

Sr. No.	Particulars	Year ended		Previous Year ended	
		31 st March, 2023		31 st March, 2022	
		Rs.	Rs.	Rs.	Rs.
		Audited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		647.40		421.87
	Adjustments for:				
	Depreciation and amortization expenses	75.18		59.24	
	Finance Cost	0.53		0.49	
	(Profit)/ Loss on sale of Assets/shares	(25.89)		(36.28)	
	Interest / Dividend Income	(0.86)		(1.33)	
	Gain on disposal of fixed assets (net)	(1.50)		-	
	Provision for Expected Credit Loss Allowance	6.60	54.06	1.64	23.76
	Operating Profit before working capital changes		701.46		445.63
	Adjustments for (increase)/decrease in				
	Inventories	(24.80)		(203.62)	
	Trade Receivables	(659.74)		(163.54)	
	Other Financial assets	2.35		(3.64)	
	Other Current Assets	(40.68)		(38.89)	
	Other Non Current Assets	(43.16)		(23.73)	
	Adjustments for : (decrease) / increase in				
	Trade payables	135.24		57.48	
	Other Financial Liabilities	14.45		0.57	
	Other Current Liabilities	3.69		18.24	
	Other Non-Current Liabilities	0.49		0.49	
	Provisions - Current	(13.20)		51.53	
	Provisions - Non-Current	(0.07)	(625.43)	1.01	(304.10)
	Cash flow from/(used in) operations		76.03		141.53
	Income taxes paid		(124.43)		(105.06)
	NET CASH FROM OPERATING ACTIVITIES : (A)		(48.40)		36.47
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(84.55)		(55.22)
	Proceeds from sale/disposal of fixed assets		1.50		-
	(Purchase) of Intangibles		-		-
	(Purchase) / Sale of Investments		116.00		358.62
	Interest/Dividend Received		0.86		1.33
	NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES: (B)		33.81		304.73
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non-current Borrowings		-		-
	Net Increase / (Decrease) in Current Borrowings		12.31		-
	Dividend Paid		(130.00)		(120.24)
	Dividend Tax Paid		-		(9.76)
	Finance Cost		(0.53)		(0.49)
	NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES: (C)		(118.25)		(130.49)
	Net increase in cash and cash equivalents (A+B+C)		(132.81)		210.71
	Cash and Cash equivalents at the beginning of the year		265.84		55.13
	Cash and Cash equivalents at the end of the period / year		133.03		265.84

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.

29.05.2023
Dolatpara, Junagadh



For and on behalf of the Board of
Creative Castings Limited

Dhirusbhai H. Dand
Chairman
DIN: 00284065

CIN L27100GJ1985PLC008286

Notes:

1. The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 29.05.2023. The Statutory Auditors of The Company have Carried out Audit of the results for the Fourth Quarter and year ended on March 31, 2023.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
3. "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
4. The Company has two reportable segments viz. "Castings" and "Wind Turbine Power Generation".
5. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
6. The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification / disclosure / comparable.
7. The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.
8. The statutory auditor have carried out an audit of the above results for the year ended on March 31, 2023 and have issued an unmodified opinion on the same.

29.05.2023
Dolatpara, Junagadh

For and on behalf of the Board of
Creative Castings Limited



Dhirubhai H. Dand
Chairman
DIN: 00284065

