

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



1. STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ in Lakhs)

STANDALONE

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31 st March, 2024	31 st December, 2023	31 st March, 2023	31 st March, 2024	31 st March, 2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	1,528.73	1,246.01	1,698.57	5,226.28	5,077.68
II	Other Income	0.60	55.13	49.74	90.71	200.37
III	Total Income (I+II)	1,529.33	1,301.14	1,748.31	5,316.99	5,278.05
IV	Expenses					
(a)	Cost of Material Consumed	490.95	478.78	603.47	2,151.83	2,218.97
(b)	Purchase of Stock-in-Trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	101.37	2.45	299.40	(154.85)	64.02
(d)	Employee benefits expense	130.57	122.35	136.73	499.38	491.87
(e)	Finance Costs	0.87	1.11	0.69	2.51	1.05
(f)	Depreciation and Amortization expense	18.37	15.26	30.15	63.32	75.18
(g)	Other Expenses	562.27	524.79	501.01	2,101.52	1,779.55
	Total Expenses (a to g)	1,304.40	1,144.74	1,571.45	4,663.71	4,630.64
V	Profit / (Loss) before exceptional items (III-IV)	224.93	156.40	176.86	653.28	647.41
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	224.93	156.40	176.86	653.28	647.41
VIII	Tax Expense:					
(a)	Current tax	63.19	44.03	54.41	169.49	173.01
(b)	Prior Year tax	0.00	(2.09)	3.65	(2.09)	10.47
(c)	Deferred tax	(22.32)	11.26	(7.68)	(20.78)	(14.86)
	Total Tax Expense (a to c)	40.87	53.20	50.38	146.62	168.62
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	184.06	103.20	126.48	506.66	478.79
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense for discontinued operations	-	-	-	-	-
XII	Profit / (Loss) from Discontinuing operations (XXI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	184.06	103.20	126.48	506.66	478.79
XIV	Other Comprehensive Income					
A(i)	Items that will not be reclassified to Statement of Profit and Loss	12.60	10.57	2.54	10.66	25.06
A(ii)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(3.50)	(2.94)	(0.71)	(2.97)	(6.97)
B(i)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
B(ii)	Income Tax relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	9.10	7.63	1.83	7.69	18.09
XV	Total Comprehensive Income (XIII+XIV)	193.16	110.83	128.31	514.35	496.88
	Paid-up Equity Share Capital (Face Value ₹ 10.00)	130.00	130.00	130.00	130.00	130.00
XVI	Earning Per Share (in ₹) (for continuing operations)					
(a)	Basic	14.16	7.94	9.73	38.97	36.83
(b)	Diluted	14.16	7.94	9.73	38.97	36.83
XVII	Earning Per Share (in ₹) (for discontinued operations)					
(a)	Basic	-	-	-	-	-
(b)	Diluted	-	-	-	-	-
XVIII	Earning Per Share (in ₹) (for discontinued & continuing operations)					
(a)	Basic	14.16	7.94	9.73	38.97	36.83
(b)	Diluted	14.16	7.94	9.73	38.97	36.83

For and on behalf of the Board of
Creative Castings Limited

25.05.2024
Dolatpara, Junagadh



Dhirubhai H. Dand
Chairman
DIN: 00284065

CIN L27100GJ1985PLC008286

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2. STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ in Lakhs)

STANDALONE

Sr. No.	Particulars	As at 31 st March, 2024	As at 31 st March, 2023
		Audited	Audited
A	ASSETS		
1	Non-current Assets:		
(a)	Property, Plant and Equipment		
(b)	Capital work-in-progress	938.19	616.98
(c)	Intangible Assets	1.63	25.21
(d)	Financial Assets	1.08	0.85
	- Investments		
	- Other financial assets	8.69	8.70
(e)	Other current assets	0.33	0.31
	Sub-total – Non-current Assets	91.88	263.26
2	Current Assets		
(a)	Inventories	958.10	743.34
(b)	Financial Assets		
	- Investments	769.36	744.21
	- Trade receivables	1,331.09	1,468.70
	- Cash and cash equivalents	66.14	133.03
	- Loans	6.73	9.39
	- Other financial assets	12.95	11.00
(c)	Other current assets	355.41	189.52
	Sub-total – Current Assets	3,499.78	3,299.19
	TOTAL - ASSETS	4,541.58	4,214.50
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	130.00	130.00
(b)	Other Equity	3,768.67	3,350.56
	Sub-total – Equity	3,898.67	3,480.56
2	Liabilities		
2.1	Non-current Liabilities		
(a)	Financial liability		
	- Borrowings	-	-
(b)	Provisions	10.62	9.00
(c)	Deferred tax liabilities (Net)	54.46	72.28
(d)	Other Non-current liabilities	9.00	8.52
	Sub-total – Non-current Liabilities	74.08	89.80
2.2	Current Liabilities		
(a)	Financial Liability		
	- Borrowings	8.35	12.28
	- Trade payables (other than MSME)	270.40	335.47
	- Other financial liabilities	26.76	51.10
(b)	Provisions	76.98	43.22
(c)	Current tax liabilities (Net)	169.49	173.01
(d)	Other current liabilities	16.85	29.06
	Sub-total – Current Liabilities	568.83	644.14
	TOTAL – EQUITY AND LIABILITIES	4,541.58	4,214.50

25.05.2024
Dolatpara, Junagadh

For and on behalf of the Board of
Creative Castings Limited


Dhirubhai H. Dand
Chairman
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3. AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2024

STANDALONE

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31 st March, 2024	31 st December, 2023	31 st March, 2023	31 st March, 2024	31 st March, 2023
		Audited	Unaudited	Audited	Audited	Audited
I	Segment Revenue					
(a)	Casting					
(b)	Wind Turbine Power Generation	1,555.47	1,293.73	1,739.15	5,306.05	5,252.15
(c)	Unallocated	32.03	34.37	41.00	154.47	156.44
		(26.14)	7.41	9.16	10.94	25.89
	Total	1,561.36	1,335.51	1,789.31	5,471.46	5,434.48
	Less: Inter Segment Revenue	32.03	34.37	41.00	154.47	156.44
	Net sales / Income from Operations (I)	1,529.33	1,301.14	1,748.31	5,316.99	5,278.04
II	Segment Results Profit (+)/ (Loss) (-) before tax and finance cost from each segment)					
(a)	Casting					
(b)	Wind Turbine Power Generation	244.54	130.64	142.44	561.22	522.41
(c)	Unallocated	6.58	18.50	25.41	81.61	99.63
		(26.14)	7.40	9.16	10.94	25.89
	Total	224.98	156.54	177.01	653.77	647.93
	Less:					
(a)	Finance cost	0.06	0.14	0.16	0.49	0.53
(b)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-
	Total Profit / (Loss) Before Tax (II)	224.92	156.40	176.85	653.28	647.40
III	Segment Assets					
(a)	Casting					
(b)	Wind Turbine Power Generation	3,470.69	3,240.88	2,967.43	3,470.69	2,967.43
(c)	Unallocated	292.84	311.08	494.16	292.84	494.16
		778.06	787.17	752.91	778.06	752.91
	Total Segment Assets (III)	4,541.59	4,339.13	4,214.50	4,541.59	4,214.50
IV	Segment Liabilities					
(a)	Casting					
(b)	Wind Turbine Power Generation	578.19	585.20	652.62	578.19	652.62
(c)	Unallocated	10.26	8.88	9.04	10.26	9.04
		54.46	73.28	72.28	54.46	72.28
	Total Segment Liabilities (IV)	642.91	667.36	733.94	642.91	733.94

25.05.2024
Dolatpara, Junagadh

For and on behalf of the Board of
Creative Castings Limited


Dhirubhai H. Dand
Chairman
DIN: 00284065



CIN L27100GJ1985PLC008286

4. AUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2024

(₹ in Lakhs)

STANDALONE

Sr. No.	Particulars	Year ended		Previous Year ended	
		31 st March, 2024		31 st March, 2023	
		Rs.	Rs.	Rs.	Rs.
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		653.28		647.40
	Adjustments for:				
	Depreciation and amortization expenses	63.32		75.18	
	Finance Cost	2.51		0.53	
	(Gain)/Loss on disposal of Investments	(10.94)		(25.89)	
	Interest Income	(3.53)		(0.71)	
	Deferred income	-		(0.14)	
	(Gain)/Loss on disposal of property, plant and equipment	1.48		(1.50)	
	Bad debts, provision for trade receivables and advances, net	0.00		6.60	
	Provision for expected credit loss	(1.39)		0.00	
	Unrealised (gain) / loss	(18.68)	32.77	0.00	54.07
	Operating Profit before working capital changes		686.05		701.47
	Adjustments for (increase)/decrease in				
	Inventories	(214.76)		(24.80)	
	Trade Receivables	157.69		(659.74)	
	Loans & Advances	2.66		(9.39)	
	Other Financial assets	(1.96)		2.35	
	Other Assets – Current & Non-Current	5.48		(74.44)	
	Adjustments for : (decrease) / increase in				
	Trade payables	(65.07)		135.24	
	Other Financial Liabilities	(24.34)		14.45	
	Other Liabilities	(11.72)		4.18	
	Provisions – Current & Non-Current	19.56	(132.46)	(13.26)	(625.41)
	Cash flow from/(used in) operations		553.59		76.06
	Income taxes paid (Net)		(170.92)		(124.43)
	NET CASH FROM OPERATING ACTIVITIES : (A)		382.67		(48.37)
B	CASH FLOW FROM INVESTING ACTIVITIES :				
	Purchase of property, plant and equipment		(363.81)		(84.55)
	Purchase of intangible assets		(0.48)		0.00
	Purchase of other Investment		(834.00)		0.00
	Proceeds from disposal of property, plant and equipment		1.64		1.50
	(Purchase) of Intangibles		-		-
	Proceeds from sale of investments carried at fair value through OCI		880.00		116.00
	Interest Received		3.53		0.86
	NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES: (B)		(313.12)		33.81
C	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non-current Borrowings		-		-
	Proceeds from short term borrowings		(3.93)		12.28
	Dividend paid (including tax on dividend)		(130.00)		(130.00)
	Dividend Tax Paid		-		-
	Finance Cost		(2.51)		(0.53)
	NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES: (C)		(136.44)		(118.25)
	Net increase in cash and cash equivalents (A+B+C)		(66.89)		(132.81)
	Cash and Cash equivalents at the beginning of the year		133.03		265.84
	Cash and Cash equivalents at the end of the period / year		66.14		133.03

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.

25.05.2024
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Notes:

1. The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 25.05.2024. The Statutory Auditors of The Company have Carried out Audit of the results for the Fourth Quarter and year ended on March 31, 2024.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
3. "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
4. The Company has two reportable segments viz. "Castings" and "Wind Turbine Power Generation".
5. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
6. The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification / disclosure / comparable.
7. The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.
8. The statutory auditor has carried out an audit of the above results for the year ended on March 31, 2024 and have issued an unmodified opinion on the same.

25.05.2024
Dolatpara, Junagadh

For and on behalf of the Board of
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