

**STATEMENT OF UNAUDITED STAND ALONE RESULTS FOR THE QUARTER AND
NINE MONTH PERIOD ENDED 31ST DECEMBER, 2017**

SR. NO.	Particulars	QUARTER ENDED			YEAR TO DATE FIGURE FOR NINE MONTHS ENDED ON	
		31st Dec., 2017	30th Sept., 2017	31st Dec., 2016	31st Dec., 2017	31st Dec., 2016
		Unaudited	Unaudited	Refer Note-6	Unaudited	Refer Note-6
1	Income from operations					
(a)	Net Sales / Income from Operations (Net of GST)	963.90	895.27	711.02	2,580.53	2,102.95
(b)	Other Income	7.29	15.27	6.46	26.04	29.54
	Total Income from operations (net)	971.19	910.54	717.48	2,606.57	2,132.49
2	Expenses					
(a)	Cost of Material Consumed	373.55	398.38	229.25	1,091.12	659.69
(b)	Purchase of Traded Goods	-	-	-	-	-
(c)	Manufacturing Expenses	277.72	249.03	200.04	766.54	622.00
(d)	Changes in inventories of finished goods, work-in-progress and stock -in-trade	16.12	11.91	2.89	(108.22)	25.65
(e)	Excise duty on Sales	-	-	25.05	30.46	97.21
(f)	Employee benefits expense	114.87	110.41	87.05	324.67	259.75
(g)	Finance Costs	0.31	0.32	0.11	0.81	0.53
(h)	Depreciation and Amortisation expense	15.62	14.82	13.84	45.53	40.89
(i)	Other Expenses	41.96	41.02	60.02	147.75	154.43
	Total Expenses	840.15	825.89	618.25	2,298.66	1,860.15
3	Profit / (Loss) Before Tax (1- 2)	131.04	84.65	99.23	307.91	272.34
4	Tax Expense					
	Current tax	34.63	23.62	20.30	79.00	55.30
	Deferred tax	(2.04)	(3.15)	0.65	(3.98)	3.65
	Total Tax Expense	32.59	20.47	20.95	75.02	58.95
5	Net Profit / (Loss) after tax (3 - 4)	98.45	64.18	78.28	232.89	213.39
6	Other Comprehensive Income (Net of Tax)					
	(a) Items that will not be reclassified to Statement of Profit and Loss					
	- Actuarial Gain / (Loss)	6.80	6.70	2.17	11.38	6.33
	- Fair Valuation of Non Current Investment	6.14	(1.16)	(0.16)	6.30	(1.36)
	- Fair Valuation of Current Investment	1.10	2.78	-	6.98	-
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	14.04	8.32	2.01	24.66	4.97
7	Total Comprehensive Income (5+6)	112.49	72.50	80.29	257.55	218.36
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00	130.00
9	Earning Per Share (in Rs.)					
(a)	Basic and Dilluted (Not Annualised)	8.65	5.58	6.18	19.81	16.80

Place : Dolatpara, Junagadh

Dated : 3rd February, 2018.

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

R. R. Bambhanian
R. R. BAMBHANIA
Managing Director



CIN L27100GJ1985PLC008286

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



NOTES TO THE FINANCIAL RESULTS

Sr. No.	Standalone Statement of Assets and Liabilities	As at
	Particulars	31st December, 2017
		Unaudited
A	ASSETS	
1	Non-current assets:	
	(a) Property, plant and equipment	747.92
	(b) Capital work -in-progress	0.00
	(c) Intangible assets	6.01
	(d) Financial Assets	
	- Investments	116.74
	- Other Financial Assets	38.46
	(e) Other Non - Financial assets	1.50
	Sub-total - Non-current assets	910.63
2	Current assets	
	(a) Inventories	356.13
	(b) Financial Assets	
	- Investments	323.62
	- Trade receivables	977.73
	- Cash and cash equivalents	2.16
	- Bank balances other than Cash and Cash equivalents above	38.13
	- Other Financial Assets	21.55
	(c) Other Current Assets	241.28
	Sub-total - Current assets	1,960.60
	TOTAL - ASSETS	2,871.23
B	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share capital	130.00
	(b) Other Equity	2,141.57
	Sub Total Equity	2,271.57
2	Liabilities	
	Non-current liabilities	
	(a) Financial Liability	
	- Borrowings	0.00
	- Other Financial Liabilities	0.00
	(b) Provisions	34.74
	(c) Deferred tax liabilities (Net)	77.43
	(d) Other Non Current liabilities	0.00
	Sub Total Non-current liabilities	112.17
	Current liabilities	
	(a) Financial Liability	
	- Borrowings	0.00
	- Trade payables	435.65
	- Other Financial Liabilities	5.63
	(b) Provisions	46.19
	(c) Other Current liabilities	0.02
	Sub Total current liabilities	487.49
	Total - Equities and Liabilities	2,871.23

Place : Dolatpara, Junagadh
Dated : 3rd February, 2018.

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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31ST DECEMBER, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			YEAR TO DATE FIGURE FOR NINE MONTHS ENDED ON	
		31st Dec., 2017 Unaudited	30th Sept., 2017 Unaudited	31st Dec., 2016 Refer Note-6	31st Dec., 2017 Unaudited	31st Dec., 2016 Refer Note-6
1	Segment Revenue					
(a)	Casting	947.37	879.06	684.00	2,505.80	1,998.64
(b)	Wind Turbine Power Generation	22.83	28.51	25.67	93.50	111.73
(c)	Unallocated	0.99	2.97	7.81	7.27	22.12
	TOTAL	971.19	910.54	717.48	2,606.57	2,132.49
	Less: Inter Segment Revenue	22.83	28.51	25.67	93.50	103.60
	Net sales/Income From Operations	948.36	882.03	691.81	2,513.07	2,028.89
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment					
(a)	Casting	118.15	68.63	76.69	247.68	171.54
(b)	Wind Turbine Power Generation	12.21	13.37	14.84	53.77	79.21
(c)	Unallocated	0.99	2.97	7.81	7.27	22.12
	TOTAL	131.35	84.97	99.34	308.72	272.87
	Less:					
(i)	Finance cost	0.31	0.32	0.11	0.81	0.53
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-
	Total Profit / (Loss) Before Tax	131.04	84.65	99.23	307.91	272.34
3	Segment Assets					
(a)	Casting	1,997.21	1,834.03	1,512.58	1,997.21	1,512.58
(b)	Wind Turbine Power Generation	433.67	433.47	455.29	433.67	455.29
(c)	Unallocated	440.35	504.38	584.30	440.35	584.30
	Total Segment Assets	2,871.23	2,771.88	2,552.17	2,871.23	2,552.17
4	Segment Liabilities					
(a)	Casting	515.42	538.98	333.85	515.42	333.85
(b)	Wind Turbine Power Generation	6.81	10.74	6.12	6.81	6.12
(c)	Unallocated	77.43	74.14	81.78	77.43	81.78
	Total Segment Liabilities	599.66	623.86	421.75	599.66	421.75

Place : Dolatpara, Junagadh
Dated : 3rd February, 2018.

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NOTES :

- The above result have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on February 03, 2018. The Statutory Auditors of The Company have Carried out a "Limited Review" of the result for the quarter ended December 31,2017.
- First time adoption of IND AS:
The Company adopted Indian Accounting Standard(Ind AS) from April 1,2017 and accordingly the transition was carried out, from the Accounting Principles generally accepted in India as specified under Section 133 of the Companies Act,2013 read with Rule 7 of the companies (Accounts) Rules,2014 (previous GAAP) in accordance with Ind AS - 101 "First time Adoption of Indian Accounting Standard". The date of transition is April 01, 2016.
Accordingly, the impact of transition has been recorded in opening reserves as at April 1, 2016 and the comparative period presented have been restated accordingly .
- Reconciliation of net profit after tax reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given Below:

(RS. In Lakhs)

Sr. No.	Particulars	Quarter Ended 31st December,2016	Nine Months Ended 31st December,2016
		Refer Note - 6	
	Net profit after tax as per Previous GAAP (Indian GAAP)	81.44	219.31
	Add / Less :		
1	Fair Value Adjustments	(0.07)	(0.23)
2	Re- measurement of post - employment benefit obligations	(4.23)	(8.47)
3	Unwinding of discount on trade receivables	(0.39)	(0.05)
4	Depreciation on account of fair valuation of Property, Plant & Eq	(0.03)	(0.09)
5	Taxation impacts on Ind AS adjustments	1.56	2.92
	Total Ind AS adjustments	(3.16)	(5.92)
	Net profit after tax for the period as reported under Ind AS	78.28	213.39
	Other Comprehensive Income / Expenses (Net of Tax)		
	Acturial loss on re measurement of retirement benefits	2.17	6.33
	MTM Gain /(Loss) on Non Current Investment	(0.16)	(1.36)
	MTM Gain /(Loss) on Current Investment	-	-
	Other Comprehensive Income	2.01	4.97
	Total Comprehensive Income for the period as reproted Under Ind AS	80.29	218.36

- The format for un-audited quarterly results as prescribed in SEBIs Circular CIR/CFD/CMD/15/2015 DATED November 30, 2015 has been modified to comply with requirements of SEBIs Circular dated July 5, 2016 Ind as and Schedule III (Division II) to the companies act 2013 applicable to companies that are required to comply with Ind AS.
- The statement does not include Ind AS compliant results for the previous year ended March 31,2017 as the same is not mandatory as per SEBIs circular dated July 5,2016.



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- 6 The financial information for the quarter and nine month period ended September 30, 2016 have been complied by the Management after making necessary adjustments as per Ind AS to give a true and fair view of the results. This information has not been subject to any Limited Review or audit.
- 7 There is a possibility that these quarterly and nine month period ended financial results may require adjustment before constituting the final Ind AS Financial Statements as at and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretation issued by MCA / appropriate authority or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS-101.
- 8 The Company has two reportable segments viz. " Casting " and "Wind Turbine Power Generation ".
- 9 The figures of the previous period have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure.

Place : Dolatpara, Junagadh

Dated : 3rd February, 2018.

For & on behalf of the Board

CREATIVE CASTINGS LIMITED

R. R. BAMBHANIA

Managing Director

