

# CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)  
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



CIN | L27100GJ1985PLC008286

May 25, 2016

**CCL-BSE-20160525**

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001.

**Sub.:** Submission of standalone audited financial results for the quarter and year ended on 31<sup>st</sup> March, 2016 in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015<sup>1</sup>.

**Ref.:** Script Code: 539527, CREATIVE CASTINGS LIMITED

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we enclose a copy of the statement containing the **Standalone Audited Financial Results** of the Company, for the quarter and year ended on 31<sup>st</sup> March, 2016, which has been approved at the Meeting of the Board of Directors, held Today i.e. 25<sup>th</sup> May, 2016.

Moreover, the Company do not have any as subsidiary/ies, Associate/s and Joint Venture/s Company/ies, hence, it has opted to submit Standalone Audited Financial Results for the financial year 2015-16.

We have also enclose a copy of the **Audit Report** and **Form A** for the quarter and year ended on 31<sup>st</sup> March, 2016 issued by Statutory Auditors' of the Company.


Please take this in your record and disseminate said result at appropriate place in your website / notice Boards.

Thanking you,

Yours faithfully,

**For, Creative Casting Limited**

Place: Junagadh  
Date: 25/05/2016

  
Ashok Shekhat  
CFO

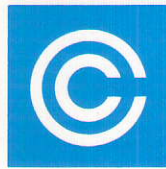
<sup>1</sup> Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015



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## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

PART - 1		(RS. IN LAKHS)					
SR. NO.	Particulars	3 Months ended	Previous 3 months ended	Corressponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	Income from operations						
(a)	Net Sales / Income from Operations (Net of Excise Duty)	651.45	627.87	562.08	2491.26	2090.85	2090.85
(b)	Other Operating Income	4.00	1.86	15.51	31.04	32.52	32.52
	<b>Total Income from operations (net)</b>	<b>655.45</b>	<b>629.73</b>	<b>577.59</b>	<b>2522.30</b>	<b>2123.37</b>	<b>2123.37</b>
2	<b>Expenses</b>						
(a)	Cost of Material Consumed	214.85	249.03	217.20	924.58	718.28	718.28
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock -in-trade	39.23	5.04	10.92	24.83	38.89	38.89
(d)	Employee benefits expense	72.96	89.85	88.82	321.54	331.52	331.52
(e)	Depreciation and Amortisation expense	14.13	13.88	-39.40	56.22	52.17	52.17
(f)	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	250.17	233.83	218.71	925.09	786.40	786.40
	<b>Total Expenses</b>	<b>591.34</b>	<b>591.63</b>	<b>496.25</b>	<b>2252.26</b>	<b>1927.26</b>	<b>1927.26</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>64.11</b>	<b>38.10</b>	<b>81.34</b>	<b>270.04</b>	<b>196.11</b>	<b>196.11</b>
4	Other Income	15.47	8.03	5.36	61.95	13.58	13.58
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>79.58</b>	<b>46.13</b>	<b>86.70</b>	<b>331.99</b>	<b>209.69</b>	<b>209.69</b>
6	Finance Costs	0.02	0.00	0.00	0.02	3.14	3.14
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>79.56</b>	<b>46.13</b>	<b>86.70</b>	<b>331.97</b>	<b>206.55</b>	<b>206.55</b>
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>79.56</b>	<b>46.13</b>	<b>86.70</b>	<b>331.97</b>	<b>206.55</b>	<b>206.55</b>
10	Tax Expense	22.56	16.30	29.19	76.11	48.97	48.97
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>57.00</b>	<b>29.83</b>	<b>57.51</b>	<b>255.86</b>	<b>157.58</b>	<b>157.58</b>
12	Extraordinary items (Net of Tax expense Rs. ___)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>57.00</b>	<b>29.83</b>	<b>57.51</b>	<b>255.86</b>	<b>157.58</b>	<b>157.58</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	130.00	130.00	130.00	130.00	130.00	130.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,781.11	1572.19	1,572.19
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic ( in Rs. )	4.38	2.29	4.42	19.68	12.12	12.12
	(b) Diluted (in Rs. )	4.38	2.29	4.42	19.68	12.12	12.12
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic ( in Rs. )	4.38	2.29	4.42	19.68	12.12	12.12
	(b) Diluted (in Rs. )	4.38	2.29	4.42	19.68	12.12	12.12

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CIN L27100GJ1985PLC008286

PART - 2							
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.03.2016 Unaudited	31.12.2015 Unaudited	31.03.2015 Unaudited	31.03.2016 Audited	31.03.2015 Audited	31.03.2015 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Share Holding</b>						
	- Number of Shares	327102	327102	521100	327102	521100	521100
	- Percentage of Shareholding	25.16%	25.16%	40.08%	25.16%	40.08%	40.08%
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	972898	972898	778700	972898	778900	778900
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	74.84%	74.84%	59.90%	74.84%	59.92%	59.92%
	- Percentage of Shares (as a % of total share capital of the Company)	74.84%	74.84%	59.90%	74.84%	59.92%	59.92%

PARTICULARS	3 MONTHS ENDED 31.03.2016
<b>B INVESTOR COMPLAINTS</b>	
1 PENDING AT THE BEGINNING OF THE QUARTER	0
2 RECEIVED DURING THE YEAR	0
3 DISPOSED OF DURING THE QUARTER	0
4 REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

**Notes:**

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 25th May, 2016.
- Business Segment is reported as defined in Accounting Standard (AS)-17.
- During the quarter ended 31.03.2016, total 0 investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- The Board of directors have recommended final dividend @ Rs. 3/- per equity share ( Previous year Rs. 1/- per equity share ) ( face of Rs. 10/- per share ).
- Figures have been regrouped wherever necessary.

PLACE : JUNAGADH.  
DATED : 25th May, 2016.



For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

DHIRUBHAI H. DAND  
CHAIRMAN

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## SEGMENT WISE REVENUE, RESULT & CAPITAL EMPLOYED

(Rs in Lakhs)

SR. NO.	Particulars	3 Months ended	Previous 3 months ended	Corresspon ding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	Segment Revenue						
(a)	Casting	634.44	593.04	539.82	2400.02	1988.05	1988.05
(b)	Power	31.35	40.41	39.98	165.80	137.65	137.65
(c)	Unallocated	5.13	4.32	3.16	18.43	11.26	11.26
	<b>TOTAL</b>	<b>670.92</b>	<b>637.77</b>	<b>582.96</b>	<b>2584.25</b>	<b>2136.96</b>	<b>2136.96</b>
	Less: Inter Segment Revenue	16.04	4.32	39.98	150.49	137.65	137.65
	<b>Net sales/Income From Operations</b>	<b>654.88</b>	<b>633.45</b>	<b>542.98</b>	<b>2433.76</b>	<b>1999.31</b>	<b>1999.31</b>
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment						
(a)	Casting	54.19	11.71	4.67	188.13	99.96	99.96
(b)	Power	20.26	30.10	78.87	125.43	98.47	98.47
(c)	Unallocated	5.13	4.32	3.16	18.43	11.26	11.26
	<b>TOTAL</b>	<b>79.58</b>	<b>46.13</b>	<b>86.70</b>	<b>331.99</b>	<b>209.69</b>	<b>209.69</b>
	Less:						
(i)	Interest	0.02	0.00	0.00	0.02	3.14	3.14
(ii)	Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit Before Tax</b>	<b>79.56</b>	<b>46.13</b>	<b>86.70</b>	<b>331.97</b>	<b>206.55</b>	<b>206.55</b>
3	Capital Employed (Segment assets – Segment Liabilities)						
(a)	Casting	1436.39	1424.14	1210.41	1436.39	1210.41	1210.41
(b)	Power	474.72	476.91	491.77	474.72	491.77	491.77
(c)	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>1911.11</b>	<b>1901.05</b>	<b>1702.18</b>	<b>1911.11</b>	<b>1702.18</b>	<b>1702.18</b>

PLACE : JUNAGADH.  
DATED : 25th May, 2016.

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

DHIRUBHAI H. DAND  
CHAIRMAN



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(Rs in Lakhs)

## STATEMENT OF ASSETS AND LIABILITIES

Standalone Statement of Assets and Liabilities Particulars	As at	As at
	(current period end / year end) 31/03/2016	(previous year end) 31/03/2015
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	130.00	130.00
(b) Reserves and surplus	1,781.11	1,572.19
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>1,911.11</b>	<b>1,702.19</b>
<b>2 Share application money pending allotment</b>		
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	75.68	64.18
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	5.46	6.38
<b>Sub-total - Non-current liabilities</b>	<b>81.14</b>	<b>70.56</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	16.85	0.00
(b) Trade payables	198.68	230.39
(c) Other current liabilities	8.55	6.15
(d) Short-term provisions	97.42	67.24
<b>Sub-total - Current liabilities</b>	<b>321.50</b>	<b>303.78</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,313.75</b>	<b>2,076.53</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	710.72	724.40
(b) Non-current investments	18.14	18.14
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	41.50	64.35
(e) Other non-current assets	0.00	0.00
<b>Sub-total - Non-current assets</b>	<b>770.36</b>	<b>806.89</b>
<b>2 Current assets</b>		
(a) Current investments	395.10	204.63
(b) Inventories	291.29	295.23
(c) Trade receivables	615.18	558.29
(d) Cash and cash equivalents	26.77	43.58
(e) Short-term loans and advances	190.28	166.13
(f) Other current assets	24.77	1.78
<b>Sub-total - Current assets</b>	<b>1,543.39</b>	<b>1,269.64</b>
<b>TOTAL - ASSETS</b>	<b>2,313.75</b>	<b>2,076.53</b>

PLACE : JUNAGADH.  
DATED : 25th May, 2016.

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

DHIRUBHAI H. DAND  
CHAIRMAN



# SUBHASH AKBARI & Co.

## CHARTERED ACCOUNTANTS

SUBHASH K. AKBARI  
B.COM. F.C.A.

CASUBHASHAKBARI@GMAIL.COM

223, SHIKHAR COMPLEX  
JAYSHREE ROAD  
JUNAGADH – 362 001  
PH.No. (O)285 2623479 .....

### INDEPENDENT AUDITORS' REPORT

To,  
The Board of Directors of  
CREATIVE CASTINGS LTD.

1. We have audited the accompanying statement of Financial Results of CREATIVE CASTINGS Limited ("the Company") for the year ended 31<sup>st</sup> March, 2016 ("the Statements") being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulation 2015. This Statements which is the responsibility of the company's Management and approval by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statements is free from Material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also include evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statements:
- (a) is present in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015: and
  - (b) gives a true and fair view in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2016.
4. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2016 being the balancing figure between audited figure in respect of the full financial year and the published year to date figure up to the third quarter of the current financial year which were subject to limited review by us.

**PLACE: JUNAGADH**  
**DATE : 25th May, 2016**





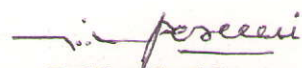
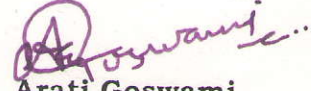
**FOR SUBHASH AKBARI & CO.,**  
**Firm Registration No. 124349W**  
**Chartered Accountants**

**SUBHASH K. AKBARI**  
**PROPRIETOR**  
**M. NO. 114659**

### FORM A

(For audit report with unmodified opinion)

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

1.	Name of Company	Creative Castings Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2016 (Standalone)
3.	Type of Audit Observation	Un modified
4.	Frequency of Observation	Not Applicable
5.	To be signed by:	
	▪ Managing Director	 <b>Rajan Bambhania</b> Managing Director DIN: 00146211
	▪ Chief Financial Officer	 <b>Ashok Shekhat</b> C.F.O.
	▪ Auditor of the Company	 <b>Subhash Akbari</b> Proprietor, Subhash Akbari & Co. Firm Registration No. 124349 Membership No. 114659
	▪ Audit Committee Chairman	 <b>Arati Goswami</b> Chairman - Audit Committee DIN: 07134494