

# CREATIVE CASTINGS LIMITED



MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)

Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com, Website : www.creative-cast.com

TUV NORD

February 4, 2017

**CCL-BSE-20170204/01**

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001.

**Sub.:** Submission of standalone unaudited financial results for the Third quarter and Nine month ended on 31<sup>st</sup> December, 2016 in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015<sup>1</sup>.

**Ref.:** Script Code: 539527, CREATIVE CASTINGS LIMITED ("the Company")

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we enclose a copy of the statement containing the **Standalone Unaudited Financial Results** of the Company, for the Third quarter and Nine month ended on 31<sup>st</sup> December, 2016, which has been approved at the Meeting of the Board of Directors, held Today i.e. 4<sup>th</sup> February, 2017.

Moreover, the Company do not have any as subsidiary/ies, Associate/s and Joint Venture/s Company/ies, hence, it has opted to submit Standalone Audited Financial Results for the financial year 2016-17 and corresponding figures of previous financial year.

Please take this in your record and disseminate said result at appropriate place in your website / notice Boards.

Thanking you,  
Yours faithfully,  
**For, Creative Casting Limited**

Place: Junagadh  
Date: 04/02/2017

D. H. Dand  
Chairman  
DIN: 00416724



<sup>1</sup> Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015



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**Annexure V**

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
M/s CREATIVE CASTINGS LTD.,  
102 - GIDC II,  
Dolatpara,  
JUNAGADH.


We have reviewed the accompanying statement of Unaudited Financial Results of M/s CREATIVE CASTINGS LTD. - 102 GIDC II, Dolatpara, Junagadh – 362 003 for the period ended 31<sup>st</sup> DEC. -2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : JUNAGADH.  
DATED : 04/02/2017.



  
(SUBHASH K. AKBARI)  
PROPRIETOR  
FOR & ON BEHALF OF  
SUBHASH AKBARI & Co.,  
CHARTERED ACCOUNTANTS.  
M. No. 114659.  
FRN No. 124349W.

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CIN : L27100GJ1985PLC008286

## UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST DECEMBER, 2016

| PART - 1 |                                                                                                                           | (Rs. in Lakhs) |                         |                                                 |                                               |                                                  |                     |
|----------|---------------------------------------------------------------------------------------------------------------------------|----------------|-------------------------|-------------------------------------------------|-----------------------------------------------|--------------------------------------------------|---------------------|
| SR. NO.  | Particulars                                                                                                               | 3 Months ended | Previous 3 months ended | Corresspondi ng 3 months ended in previous year | Year to date figures for current period ended | Year to date figures for the previous year ended | Previous year ended |
|          |                                                                                                                           | 31.12.2016     | 30.09.2016              | 31.12.2015                                      | 31.12.2016                                    | 31.12.2015                                       | 31.03.2016          |
|          |                                                                                                                           | Unaudited      | Unaudited               | Unaudited                                       | Unaudited                                     | Unaudited                                        | Audited             |
| 1        | Income from operations                                                                                                    |                |                         |                                                 |                                               |                                                  |                     |
| (a)      | Net Sales / Income from Operations (Net of Excise Duty)                                                                   | 682.08         | 655.74                  | 627.87                                          | 1992.84                                       | 1839.81                                          | 2491.26             |
| (b)      | Other Operating Income                                                                                                    | 3.89           | 6.21                    | 1.86                                            | 12.90                                         | 27.04                                            | 31.04               |
|          | <b>Total Income from operations (net)</b>                                                                                 | <b>685.97</b>  | <b>661.95</b>           | <b>629.73</b>                                   | <b>2005.74</b>                                | <b>1866.85</b>                                   | <b>2522.30</b>      |
| 2        | <b>Expenses</b>                                                                                                           |                |                         |                                                 |                                               |                                                  |                     |
| (a)      | Cost of Material Consumed                                                                                                 | 229.24         | 225.45                  | 249.03                                          | 659.68                                        | 709.73                                           | 924.58              |
| (b)      | Purchase of Traded Goods                                                                                                  | 0.00           | 0.00                    | 0.00                                            | 0.00                                          | 0.00                                             | 0.00                |
| (c)      | Changes in inventories of finished goods, work-in-progress and stock -in-trade                                            | 2.90           | 29.02                   | 5.04                                            | 25.66                                         | (14.40)                                          | 24.83               |
| (d)      | Employee benefits expense                                                                                                 | 82.83          | 59.33                   | 89.85                                           | 251.29                                        | 248.58                                           | 321.54              |
| (e)      | Depreciation and Amortisation expense                                                                                     | 13.81          | 13.81                   | 13.88                                           | 40.80                                         | 42.09                                            | 56.22               |
| (f)      | Other Expenses<br>(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 259.66         | 263.49                  | 233.83                                          | 776.37                                        | 674.92                                           | 925.09              |
|          | <b>Total Expenses</b>                                                                                                     | <b>588.44</b>  | <b>591.10</b>           | <b>591.63</b>                                   | <b>1753.80</b>                                | <b>1660.92</b>                                   | <b>2252.26</b>      |
| 3        | <b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>                   | <b>97.53</b>   | <b>70.85</b>            | <b>38.10</b>                                    | <b>251.94</b>                                 | <b>205.93</b>                                    | <b>270.04</b>       |
| 4        | Other Income                                                                                                              | 6.42           | 8.87                    | 8.03                                            | 29.43                                         | 46.48                                            | 61.95               |
| 5        | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)</b>                        | <b>103.95</b>  | <b>79.72</b>            | <b>46.13</b>                                    | <b>281.37</b>                                 | <b>252.41</b>                                    | <b>331.99</b>       |
| 6        | Finance Costs                                                                                                             | 0.00           | 0.09                    | 0.00                                            | 0.19                                          | 0.00                                             | 0.02                |
| 7        | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)</b>                  | <b>103.95</b>  | <b>79.63</b>            | <b>46.13</b>                                    | <b>281.18</b>                                 | <b>252.41</b>                                    | <b>331.97</b>       |
| 8        | Exceptional Items - Expenditure / (Income)                                                                                | 0.00           | 0.00                    | 0.00                                            | 0.00                                          | 0.00                                             | 0.00                |
| 9        | <b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>                                                        | <b>103.95</b>  | <b>79.63</b>            | <b>46.13</b>                                    | <b>281.18</b>                                 | <b>252.41</b>                                    | <b>331.97</b>       |
| 10       | Tax Expense                                                                                                               | 22.51          | 18.71                   | 16.30                                           | 61.87                                         | 53.55                                            | 76.11               |
| 11       | <b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>                                                    | <b>81.44</b>   | <b>60.92</b>            | <b>29.83</b>                                    | <b>219.31</b>                                 | <b>198.86</b>                                    | <b>255.86</b>       |
| 12       | Extraordinary items (Net of Tax expense Rs.____)                                                                          | 0.00           | 0.00                    | 0.00                                            | 0.00                                          | 0.00                                             | 0.00                |
| 13       | <b>Net Profit / (Loss) for the period (11 ± 12)</b>                                                                       | <b>81.44</b>   | <b>60.92</b>            | <b>29.83</b>                                    | <b>219.31</b>                                 | <b>198.86</b>                                    | <b>255.86</b>       |
| 14       | Paid-up Equity Share Capital (Face Value Rs. 10/- each)                                                                   | 130.00         | 130.00                  | 130.00                                          | 130.00                                        | 130.00                                           | 130.00              |
| 15       | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year                                  | -              | -                       | -                                               | -                                             | -                                                | 1,781.11            |
| 16       | Earning Per Share (before extraordinary items - not annualised)                                                           |                |                         |                                                 |                                               |                                                  |                     |
| (a)      | Basic                                                                                                                     | 6.26           | 4.69                    | 2.29                                            | 16.87                                         | 15.30                                            | 19.68               |
| (b)      | Diluted                                                                                                                   | 6.26           | 4.69                    | 2.29                                            | 16.87                                         | 15.30                                            | 19.68               |
| 17       | Earning Per Share (after extraordinary items - not annualised)                                                            |                |                         |                                                 |                                               |                                                  |                     |
| (a)      | Basic                                                                                                                     | 6.26           | 4.69                    | 2.29                                            | 16.87                                         | 15.30                                            | 19.68               |
| (b)      | Diluted                                                                                                                   | 6.26           | 4.69                    | 2.29                                            | 16.87                                         | 15.30                                            | 19.68               |



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CIN : L27100GJ1985PLC008286

| PART - 2 |                                                                                                |                         |                          |                                               |                                               |                                                  |                       |
|----------|------------------------------------------------------------------------------------------------|-------------------------|--------------------------|-----------------------------------------------|-----------------------------------------------|--------------------------------------------------|-----------------------|
| SR. NO.  | Particulars                                                                                    | 3 Months ended          | Preceding 3 months ended | Corresponding 3 months ended in previous year | Year to date figures for current period ended | Year to date figures for the previous year ended | Previous year ended   |
|          |                                                                                                | 31.12.2016<br>Unaudited | 30.09.2016<br>Unaudited  | 31.12.2015<br>Unaudited                       | 31.12.2016<br>Unaudited                       | 31.12.2015<br>Unaudited                          | 31.03.2016<br>Audited |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                             |                         |                          |                                               |                                               |                                                  |                       |
| 1        | <b>Public Share Holding</b>                                                                    |                         |                          |                                               |                                               |                                                  |                       |
|          | - Number of Shares                                                                             | 327102                  | 327102                   | 327102                                        | 327102                                        | 327102                                           | 327102                |
|          | - Percentage of Shareholding                                                                   | 25.16%                  | 25.16%                   | 25.16%                                        | 25.16%                                        | 25.16%                                           | 25.16%                |
| 2        | <b>Promoter and Promoter Group Shareholding</b>                                                |                         |                          |                                               |                                               |                                                  |                       |
|          | <b>a) Pledged / Encumbered</b>                                                                 |                         |                          |                                               |                                               |                                                  |                       |
|          | - Number of Shares                                                                             | NIL                     | NIL                      | NIL                                           | NIL                                           | NIL                                              | NIL                   |
|          | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | NIL                     | NIL                      | NIL                                           | NIL                                           | NIL                                              | NIL                   |
|          | - Percentage of Shares (as a % of total share capital of the Company)                          | NIL                     | NIL                      | NIL                                           | NIL                                           | NIL                                              | NIL                   |
|          | <b>b) Non - Pledged / Encumbered</b>                                                           |                         |                          |                                               |                                               |                                                  |                       |
|          | - Number of Shares                                                                             | 972898                  | 972898                   | 972898                                        | 972898                                        | 972898                                           | 972898                |
|          | - Percentage of Shares (as a % of total shareholding of promoter and promoters group)          | 74.84%                  | 74.84%                   | 74.84%                                        | 74.84%                                        | 74.84%                                           | 74.84%                |
|          | - Percentage of Shares (as a % of total share capital of the Company)                          | 74.84%                  | 74.84%                   | 74.84%                                        | 74.84%                                        | 74.84%                                           | 74.84%                |

| PARTICULARS |                                                | 3 MONTHS ENDED<br>31.12.2016 |
|-------------|------------------------------------------------|------------------------------|
| <b>B</b>    | <b>INVESTOR COMPLAINTS</b>                     |                              |
| 1           | PENDING AT THE BEGINNING OF THE QUARTER        | 0                            |
| 2           | RECEIVED DURING THE YEAR                       | 0                            |
| 3           | DISPOSED OF DURING THE QUARTER                 | 0                            |
| 4           | REMAINING UNRESOLVED AT THE END OF THE QUARTER | 0                            |

**Notes:**

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 4th Feb. -2017
- Business Segment is reported as defined in Accounting Standard (AS)-17.
- During the quarter ended 31.12.2016, total 0 investors' complaints were received. There was no complaint pending at the beginning or at the end of the quarter.
- The Board of directors have recommended Interim dividend @ 100 %, (i.e, Rs.10/-) per equity share [Previous year Final Dividend @ 30% (i.e. Rs. 3/-) per equity share]
- Figures are provisional and have been regrouped wherever necessary.

PLACE : JUNAGADH.  
DATED : 4th Feb. -2017.

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

DHIRUBHAI H. DAND



# CREATIVE CASTINGS LIMITED



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## SEGMENT WISE REVENUE, RESULT & CAPITAL EMPLOYED

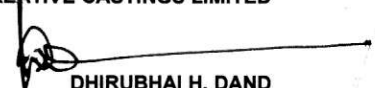
(Rs in Lakhs)

| SR. NO. | Particulars                                                                      | 3 Months ended | Previous 3 months ended | Corresponding 3 months ended in previous year | Year to date figures for current period ended | Year to date figures for the previous year ended | Previous year ended |
|---------|----------------------------------------------------------------------------------|----------------|-------------------------|-----------------------------------------------|-----------------------------------------------|--------------------------------------------------|---------------------|
|         |                                                                                  | 31.12.2016     | 30.09.2016              | 31.12.2015                                    | 31.12.2016                                    | 31.12.2015                                       | 31.03.2016          |
|         |                                                                                  | Unaudited      | Unaudited               | Unaudited                                     | Unaudited                                     | Unaudited                                        | Audited             |
| 1       | Segment Revenue                                                                  |                |                         |                                               |                                               |                                                  |                     |
| (a)     | Casting                                                                          | 658.91         | 624.39                  | 593.03                                        | 1901.32                                       | 1765.58                                          | 2400.02             |
| (b)     | Power                                                                            | 25.67          | 38.46                   | 40.41                                         | 111.73                                        | 134.45                                           | 165.80              |
| (c)     | Unallocated                                                                      | 7.81           | 7.97                    | 4.32                                          | 22.12                                         | 13.30                                            | 18.43               |
|         | <b>TOTAL</b>                                                                     | <b>692.39</b>  | <b>670.82</b>           | <b>637.76</b>                                 | <b>2035.17</b>                                | <b>1913.33</b>                                   | <b>2584.25</b>      |
|         | Less: Inter Segment Revenue                                                      | 25.67          | 35.59                   | 40.41                                         | 103.60                                        | 120.94                                           | 150.49              |
|         | <b>Net sales/Income From Operations</b>                                          | <b>666.72</b>  | <b>635.23</b>           | <b>597.35</b>                                 | <b>1931.57</b>                                | <b>1792.39</b>                                   | <b>2433.76</b>      |
| 2       | Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment) |                |                         |                                               |                                               |                                                  |                     |
| (a)     | Casting                                                                          | 81.27          | 44.15                   | 11.71                                         | 179.95                                        | 133.94                                           | 188.13              |
| (b)     | Power                                                                            | 14.87          | 27.60                   | 30.10                                         | 79.30                                         | 105.17                                           | 125.43              |
| (c)     | Unallocated                                                                      | 7.81           | 7.97                    | 4.32                                          | 22.12                                         | 13.30                                            | 18.43               |
|         | <b>TOTAL</b>                                                                     | <b>103.95</b>  | <b>79.72</b>            | <b>46.13</b>                                  | <b>281.37</b>                                 | <b>252.41</b>                                    | <b>331.99</b>       |
|         | Less:                                                                            |                |                         |                                               |                                               |                                                  |                     |
| (i)     | Interest                                                                         | 0.00           | 0.09                    | 0.00                                          | 0.19                                          | 0.00                                             | 0.02                |
| (ii)    | Other Un-allocable Expenditure net off                                           | 0.00           | 0.00                    | 0.00                                          | 0.00                                          | 0.00                                             | 0.00                |
| (iii)   | Un-allocable income                                                              | 0.00           | 0.00                    | 0.00                                          | 0.00                                          | 0.00                                             | 0.00                |
|         | <b>Total Profit Before Tax</b>                                                   | <b>103.95</b>  | <b>79.63</b>            | <b>46.13</b>                                  | <b>281.18</b>                                 | <b>252.41</b>                                    | <b>331.97</b>       |
| 3       | Capital Employed (Segment assets – Segment Liabilities)                          |                |                         |                                               |                                               |                                                  |                     |
| (a)     | Casting                                                                          | 1092.94        | 1093.70                 | 1096.02                                       | 1092.94                                       | 1096.02                                          | 1023.14             |
| (b)     | Power                                                                            | 452.51         | 453.12                  | 476.91                                        | 452.51                                        | 476.91                                           | 474.72              |
| (c)     | Unallocated                                                                      | 584.97         | 502.16                  | 328.12                                        | 584.97                                        | 328.12                                           | 413.25              |
|         | <b>TOTAL</b>                                                                     | <b>2130.42</b> | <b>2048.98</b>          | <b>1901.05</b>                                | <b>2130.42</b>                                | <b>1901.05</b>                                   | <b>1911.11</b>      |

PLACE : JUNAGADH.  
DATED : 4th Feb. -2017.



For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

  
DHIRUBHAI H. DAND  
CHAIRMAN

# CREATIVE CASTINGS LIMITED



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## STATEMENT OF ASSETS AND LIABILITIES

| Standalone / Consolidated Statement of Assets and Liabilities<br>Particulars | As at<br>(current period end /<br>year end) | As at<br>(previous year end) |
|------------------------------------------------------------------------------|---------------------------------------------|------------------------------|
|                                                                              | 31/12/2016                                  | 31/03/2016                   |
| <b>A EQUITY AND LIABILITIES</b>                                              |                                             |                              |
| <b>1 Shareholders' funds</b>                                                 |                                             |                              |
| (a) Share capital                                                            | 130.00                                      | 130.00                       |
| (b) Reserves and surplus                                                     | 2,000.42                                    | 1,781.11                     |
| (c) Money received against share warrants                                    | 0.00                                        | 0.00                         |
| <b>Sub-total - Shareholders' funds</b>                                       | <b>2,130.42</b>                             | <b>1,911.11</b>              |
| <b>2 Share application money pending allotment</b>                           |                                             |                              |
| <b>3 Non-current liabilities</b>                                             |                                             |                              |
| (a) Long-term borrowings                                                     | 0.00                                        | 0.00                         |
| (b) Deferred tax liabilities (net)                                           | 82.25                                       | 75.68                        |
| (c) Other long-term liabilities                                              | 0.00                                        | 0.00                         |
| (d) Long-term provisions                                                     | 5.46                                        | 5.46                         |
| <b>Sub-total - Non-current liabilities</b>                                   | <b>87.71</b>                                | <b>81.14</b>                 |
| <b>4 Current liabilities</b>                                                 |                                             |                              |
| (a) Short-term borrowings                                                    | 0.00                                        | 16.85                        |
| (b) Trade payables                                                           | 286.05                                      | 198.68                       |
| (c) Other current liabilities                                                | 11.75                                       | 8.55                         |
| (d) Short-term provisions                                                    | 36.24                                       | 97.42                        |
| <b>Sub-total - Current liabilities</b>                                       | <b>334.04</b>                               | <b>321.50</b>                |
| <b>TOTAL - EQUITY AND LIABILITIES</b>                                        | <b>2,552.17</b>                             | <b>2,313.75</b>              |
| <b>B ASSETS</b>                                                              |                                             |                              |
| <b>1 Non-current assets</b>                                                  |                                             |                              |
| (a) Fixed assets                                                             | 757.49                                      | 710.72                       |
| (b) Non-current investments                                                  | 18.14                                       | 18.14                        |
| (c) Deferred tax assets (net)                                                | 0.00                                        | 0.00                         |
| (d) Long-term loans and advances                                             | 43.96                                       | 41.50                        |
| (e) Other non-current assets                                                 | 0.00                                        | 0.00                         |
| <b>Sub-total - Non-current assets</b>                                        | <b>819.59</b>                               | <b>770.36</b>                |
| <b>2 Current assets</b>                                                      |                                             |                              |
| (a) Current investments                                                      | 566.83                                      | 395.10                       |
| (b) Inventories                                                              | 272.29                                      | 291.29                       |
| (c) Trade receivables                                                        | 621.00                                      | 615.18                       |
| (d) Cash and cash equivalents                                                | 50.35                                       | 26.77                        |
| (e) Short-term loans and advances                                            | 203.17                                      | 190.28                       |
| (f) Other current assets                                                     | 18.94                                       | 24.77                        |
| <b>Sub-total - Current assets</b>                                            | <b>1,732.58</b>                             | <b>1,543.39</b>              |
| <b>TOTAL - ASSETS</b>                                                        | <b>2,552.17</b>                             | <b>2,313.75</b>              |

PLACE : JUNAGADH.  
DATED : 4th Feb. -2017.

For & on behalf of the Board  
CREATIVE CASTINGS LIMITED

**DHIRUBHAI H. DAND**  
CHAIRMAN

